No. IV.

An Act to amend the Law relating to Guaran-Guarantees Law Amendment. [21st November, 1882.] tees.

WHEREAS it is expedient to amend the law relating to Guarantees

Be it therefore enacted by the Queen's Most Excellent Majesty

Preamble. by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled

and by the authority of the same as follows:—

1. No special promise to be made by any person after the passing of this Act to answer for the debt default or miscarriage of another person being in writing and signed by the party to be charged therewith or some other person by him thereunto lawfully authorized shall be deemed invalid to support an action suit or other proceeding to charge the person by whom such promise shall have been made by reason only that the consideration for such promise does not appear in writing or by necessary inference from a written document.