

## No. IV.

INTESTATES'  
ESTATES.

### An Act for the Investment of Monies belonging to Intestate Estates by the Supreme Court in the New South Wales Savings' Bank at Sydney. [13th June, 1838.]

Preamble.

Monies under control of Supreme Court may be invested in the Savings' Bank Sydney by order of Court.

As to the interest upon monies so invested.

Such monies to be withdrawn by order of Court only.

**W**HEREAS it is expedient that all monies belonging to the Estates of Intestate Persons collected and received or which may hereafter be collected and received by the Registrar of the Supreme Court or any other person or persons under the direction of the said Court be invested at interest for the benefit of the parties respectively who may ultimately be entitled thereto Be it therefore enacted by His Excellency the Governor of New South Wales with the advice of the Legislative Council thereof That it shall and may be lawful for the Judges of the said Court from time to time and at all times hereafter by any order or orders of the said Court to direct that any sum or sums of money belonging to the Estate or Estates of an Intestate Person or Persons over which the Court now has or hereafter may have the direction or control shall from time to time be invested in the New South Wales Savings' Bank at Sydney by the said Registrar or by such other person or persons in such manner and on such account or accounts and for such purpose or purposes as the said Court shall and by its order or orders direct and that all and each of such sums and sum of money so to be invested as aforesaid shall from the time of being so invested respectively until the period when the same shall be withdrawn from the said Savings' Bank bear interest at and after the rate allowed by the rules and regulations of the said bank Provided always that no such sum or sums of money nor the interest from time to time due thereon shall be paid out by or withdrawn from the said Savings' Bank otherwise than by order or orders of the said Court for that purpose first had and obtained.