INTEREST REDUCTION (AMENDMENT) ACT.

Act No. 45, 1955.

An Act to repeal Part IV of the Interest Elizabeth II, Reduction Act, 1931, and the Interest No. 45, 1955. Reduction Amendment (Preference Shares) Act, 1932; and for purposes connected therewith. [Assented to, 2nd December, 1955.]

BE

No. 45, 1955.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Short title and citation.

- 1. (1) This Act may be cited as the "Interest Reduction (Amendment) Act, 1955."
- (2) The Interest Reduction Act, 1931, as amended by subsequent Acts and by this Act, may be cited as the Interest Reduction Act, 1931-1955.

Amendment of Act 1931.

2. (1) The Interest Reduction Act, 1931, as amended by subsequent Acts, is amended—

Sec. 1. (Short title and commence(a) by omitting from subsection three of section one the matter relating to Part IV;

ment.) Part IV.

(b) by omitting Part IV.

(Preference Shares.) Repeal of Act No. 42, 1932.

(2) The Interest Reduction Amendment (Preference Shares) Act, 1932, is repealed.