

No. XIV.

An Act to authorise the raising of a Loan for
the Public Service of the Colony, and for
other purposes. [22nd December, 1894.]

LOAN (No. 2).

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of One million and sixty-two thousand

Governor may raise money by sale of debentures or issue of stock.

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thousand and twelve pounds, as are respectively set against the following Public Works and Services, that is to say:—

PERMANENT AND REPRODUCTIVE WORKS.		
MILITARY AND DEFENCE WORKS—Purchase of Land for Military purposes at Bondi... .. .		£1,257 0 0
PUBLIC WHARFS—Resumption of Land for construction of Public Wharfs—further sum		22,000 0 0
RAILWAYS—		
Towards Improvement of Grades and Curves	25,000 0 0	
Additions to Lines, Stations, and Buildings; for Rolling Stock and other purposes, including providing safety appliances—further sum	70,000 0 0	
		95,000 0 0
RAILWAY CONSTRUCTION BRANCH—		
Cootamundra to Temora Railway—further sum	21,000 0 0	
Marrickville to Burwood Road Railway—further sum	51,600 0 0	
Milson's Point Extension—further sum	35,000 0 0	
Railway Trial Surveys—further sum	9,000 0 0	
		116,600 0 0
HARBOURS AND RIVERS BRANCH—		
Naval Stations, Sydney Harbour—further sum	15,000 0 0	
Newcastle Harbour Improvements—further sum	10,000 0 0	
Manning River Improvements	17,000 0 0	
Goods Shed on Eastern side of Circular Quay	2,200 0 0	
Wharf on Eastern side of Woolloomooloo Bay	2,000 0 0	
Bellinger River Improvements—further sum	4,000 0 0	
Trial Bay Harbour Works—further sum	7,000 0 0	
Flood Relief Works, Richmond River, <i>via</i> Evans River	10,000 0 0	
Tweed River, Improvements—further sum	5,000 0 0	
Country Towns Water Supplies—further sum	100,000 0 0	
Centennial Park Reservoir	83,000 0 0	
Reclamation and Dredging, including cost of resumption of land, &c.—further sum	74,000 0 0	
		329,200 0 0
GOVERNMENT ARCHITECT—		
Justice Department—Additions	4,500 0 0	
Kenmore Hospital for Insane—towards Erection	30,000 0 0	
Colonial Secretary's Office—Additional Floor	8,000 0 0	
Mint—Renewal of Machinery and Buildings	5,000 0 0	
Treasury Strong Room—Erection—further sum	1,000 0 0	
		48,500 0 0
METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—		
Reticulation (Water), Supply of Meters, Water Main Extensions, and other urgent works...	89,100 0 0	
Smithfield Water Supply	2,800 0 0	
Liverpool Water Supply—Extension	500 0 0	
Erection of Buildings and Depôts, Prospect, and Meter-testing Branch, Crown-street Reservoir	3,000 0 0	
Supplementary Tank at Hurstville	3,000 0 0	
Gordon Water Supply	15,000 0 0	
Richmond Water Supply	500 0 0	
		113,900 0 0
ROADS AND BRIDGES BRANCH—		
Bridges—		
Iron Bridge, Kangaroo River, Kangaroo Valley, Moss Vale	6,000 0 0	
Bridge, Murrumbidgee River, at Wagga Wagga—further sum	2,000 0 0	
		8,000 0 0
Carried over		£734,457 0 0

Loan (No. 2).

	Brought over	£734,457	0	0
SEWERAGE—				
Storm-water Sewer, Brickfield Creek, Parramatta	4,020	0	0	
Storm-water Sewer, North Sydney—				
Willoughby Falls Creek	£3,500			
Careening Cove	1,500			
Euroka Creek	2,500			
	7,500	0	0	
Storm-water Sewer, Rockdale Creek	970	0	0	
Storm-water Sewer, Newcastle District Pasturage Reserves Drainage	12,000	0	0	
Resumption of Land, North Sydney... ..	10,000	0	0	
		34,490	0	0
WATER CONSERVATION AND IRRIGATION—Construction of Works in connection with Water Conservation, Distribution, Drainage, Public Watering Places, Artesian Boring, and expenditure incidental thereto				
		95,000	0	0
Total, Permanent and Reproductive Works		£863,947	0	0

OTHER WORKS.

To be paid out of the Consolidated Revenue in thirty years, by means of an Annual Sinking Fund.

MILITARY AND DEFENCE WORKS—

Magazine and Torpedo Vessel Depôt, Bradley's Head	£25,000	0	0	
Defence Works, Armaments, &c.	20,000	0	0	
Defence Works generally	3,430	0	0	
		48,430	0	0

FOR Local Land Board and District Surveyors' Offices (including sites)	10,000	0	0
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HARBOURS AND RIVERS BRANCH—Conversion of Grab Dredge "Sigma" into a Sand-pump Dredge	6,500	0	0
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GOVERNMENT ARCHITECT—

Additions to Lands Offices at Goulburn and Grafton	1,825	0	0
Clarence Heads Pilot Station—Erection—further sum	1,000	0	0
Corowa Custom House—Erection—further sum	750	0	0
Lismore Police Lockup	2,000	0	0
Gaols—			
Maitland Gaol—Additions	1,200	0	0
Mudgee Gaol—Additions	1,200	0	0
Wilcannia Gaol—Additions	1,500	0	0
Court Houses—			
West Maitland Court House—Erection—further sum	5,700	0	0
Milparinka Court House—Erection—further sum... ..	600	0	0
Nowra Court House—Erection—further sum... ..	2,300	0	0
Boggabilla Court House—Erection	550	0	0
Bowral Court House—Erection	1,000	0	0
Greta Court House—Erection	1,500	0	0
Katoomba Court House—Erection	2,300	0	0
Lithgow Court House—Additions	800	0	0
Milton Court House—Erection	1,650	0	0
Moulamein Court House—Erection	950	0	0
Parramatta Court House and Police Buildings—Erection	13,300	0	0
Cootamundra Court House—Additions	600	0	0
Drake Court and Watch House—Erection	1,000	0	0

Carried over £41,725 0 0

Carried over £61,930 0 0

Loan (No. 2).

	Brought over	£61,930 0 0
GOVERNMENT ARCHITECT— <i>continued.</i>		
	Brought over	£41,725 0 0
Erection of and additions to Post and Telegraph Offices at Adamstown, Homebush, Annandale, Camperdown, Enngonia, Glen Innes, Minmi, Moree, Parramatta North, Parramatta, North Sydney, Robertson, Wagga Wagga, and at minor towns ...	17,500 0 0	
Erection of and additions to Police Buildings, &c., at Broadwater, Kogarah, Fernmount, Murrumburrah, Penrith, Rylstone, Sofala, Berry, Darlinghurst, Pambula, Surry Hills, Tilpa, Tumut, Alexandria, Coonamble, Crookwell, Daysdale, Forbes, Gerogery, Jindera, Kyamba, Maclean, Marrickville, Marsden, Moruya, Mount Drysdale, Trundle, Tweed River Heads, Yandarlo, Cunnock, Mathoura	28,910 0 0	
		88,135 0 0
DEPARTMENT OF MINES AND AGRICULTURE—		
Forest Branch—For thinning out and otherwise improving Forest Reserves		25,000 0 0
Agricultural Branch—Agricultural Colleges and Experimental Stations—further sum		20,000 0 0
Total, Other Works		£198,065 0 0
TOTAL		£1,062,012 0 0

Creation of Stock and establishment of Sinking Fund.

2. Any Stock issued within the Colony under this Act shall, as to a sum not exceeding eight hundred and sixty-three thousand nine hundred and forty-seven pounds, be styled "New South Wales Funded Stock," and shall run *pari passu* and be redeemable concurrently with the Stock issued under the provisions of the "Funded Stock Act of 1892," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and, as to a sum not exceeding One hundred and ninety-eight thousand and sixty-five pounds, shall be styled "New South Wales 1924 Stock," and shall be redeemable on the thirty-first day of December, one thousand nine hundred and twenty-four, by means of a Sinking Fund, for the purpose of which a sum of not exceeding Six thousand six hundred and two pounds three shillings and four pence shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirty-first day of December in each year, commencing with the thirty-first day of December, one thousand eight hundred and ninety-five, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.

Regulations for dealing with Sinking Fund may be made by the Governor.

3. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners.

Application hereto of certain provisions of "Funded Stock Act of 1892."

4. The provisions of the "Funded Stock Act of 1892" relating to the dates for the payment of interest and the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with, all Stock issued within the Colony under the provisions of this Act.

Sums borrowed, how to be accounted for and appropriated.

5. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of The General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the "Loans Fund Amalgamation Act of 1879."

Armidale Water Supply Works Act Amendment.

6. The Treasurer shall pay the said several sums for the purposes hereinbefore mentioned, in such manner and in such proportions as the Governor, by warrant under his hand, addressed to the Treasurer, may from time to time order and direct. And the payments so made shall be charged upon and payable out of the sums applicable to those purposes.

Treasurer to pay
under Governor's
warrant

7. The Treasurer shall, in his accounts from time to time, be allowed credit for every sum of money paid by him in pursuance of such warrant or order in writing as aforesaid. And the receipt of any person to whom the same has been so paid shall be a full and valid discharge to the Treasurer in passing his accounts for each sum therein mentioned, and he shall receive credit for the same accordingly.

and to receive credit
for same.

8. Debentures or stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Power to trustees
and others to invest
in Debentures or
Stock.

9. In this Act the expression "Governor" means the Governor with the advice of the Executive Council, the expression "Treasurer" means the Colonial Treasurer for the time being, and the expression "Stock" means Inscribed or Funded Stock.

Definitions.

10. This Act may be cited as the "Loan Act of 1894 (No. 2)."

Short title.