

## No. VI.

LOAN.

### An Act to authorise the raising of a Loan for the Public Service of the Colony, and for other purposes. [10th October, 1895.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Governor may raise money by sale of debentures or issue of stock.

1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of One million five hundred and fifty-five thousand two hundred pounds, as are respectively set against the following Public Works and Services, that is to say:—

#### PERMANENT AND REPRODUCTIVE WORKS.

##### MISCELLANEOUS SERVICES—

To provide accommodation for the Infirm and Destitute at present located at Liverpool, Parramatta, and other institutions ... ..	£70,000 0 0	
Newington Asylum—Permanent additions, &c. ... ..	5,000 0 0	
		75,000 0 0

##### RAILWAYS—

Additions to Railway Lines, Stations, and Buildings; for Rolling Stock and for other purposes, including Safety Appliances—further sum ... ..	80,000 0 0	
Towards Improvement of Grades and Curves between Wellington and Dubbo, Locksley and Brewongle, and other places ... ..	100,000 0 0	
		180,000 0 0

TRAMWAYS—Additions to Workshops and Buildings, and for other purposes ... ..	10,000 0 0	
Carried over ... ..	£265,000 0 0	

*Loan.*

Brought over ... ..	£265,000	0	0
TO PROMOTE SETTLEMENT UNDER THE CROWN LANDS ACT OF 1895—			
Towards meeting the Cost of Clearing and otherwise Improving of Lands for Settlement Purposes, and Expenses incidental thereto ... ..	100,000	0	0
RAILWAY CONSTRUCTION BRANCH—			
Railway Trial Surveys—further sum ... ..	30,000	0	0
Construction of Tramways generally ... ..	50,000	0	0
Berrigan to Jerilderie Railway ... ..	43,000	0	0
Parkes to Condobolin Railway ... ..	130,200	0	0
Land Resumptions for authorised Railways... ..	25,000	0	0
Further Extension of Railway into Cemetery at Rookwood... ..	6,700	0	0
Land Claims on old Railway Lines ... ..	5,425	0	0
Marrickville to Burwood Road Railway—further sum ... ..	27,000	0	0
	<hr/>		
	317,325	0	0
HARBOURS AND RIVERS BRANCH—			
Rushcutter's Bay—Northern Extension of Reclamation, east side, and for Formation of Beach Road ... ..	4,000	0	0
Richmond River Improvements—further sum ... ..	50,000	0	0
Nambucca River Improvements ... ..	5,000	0	0
Bellinger River Improvements ... ..	5,000	0	0
Tweed River Improvements ... ..	6,600	0	0
Towards Harbour Works and Improved Shipping Facilities, Port of Newcastle ... ..	110,000	0	0
Reclamation and Dredging, including cost of resumption of land, &c., Cook's River ... ..	76,000	0	0
Trial Bay Harbour Improvements ... ..	12,000	0	0
Towards Improving Entrance to Camden Haven... ..	5,000	0	0
	<hr/>		
	303,600	0	0
GOVERNMENT ARCHITECT—			
Supreme Court, Sydney—Additions ... ..	3,000	0	0
Art Gallery—Additions, &c. ... ..	12,000	0	0
Public Works and Chief Secretary's Office—Additions, &c.—further sum ... ..	4,000	0	0
Kenmore Hospital for Insane—further sum... ..	30,000	0	0
Treasury Buildings—Additions—further sum ... ..	13,500	0	0
Mines Department—Erection of Offices ... ..	18,500	0	0
Museum—Additions, &c. ... ..	3,000	0	0
Erection of Offices for Board of Health ... ..	6,000	0	0
	<hr/>		
	93,000	0	0
ROADS AND BRIDGES AND SEWERAGE—Additional cost of Bridges erected jointly by the Governments of Victoria and New South Wales over the Murray River at Wahgunyah, Tintaldra, Jingellic, and Mulwala ... ..			
	3,520	0	0
HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—			
Duplicate Rising Main—Walka to Buttai ... ..	£31,500	0	0
Store Advance Account—To provide for purchase of Stores, the value thereof to be replaced as the cost of specific consumption is ascertained... ..	1,000	0	0
	<hr/>		
	35,500	0	0
COUNTRY TOWNS WATER SUPPLY AND SEWERAGE—			
Country Towns Water Supply generally ... ..	25,000	0	0
Country Towns Sewerage ... ..	25,000	0	0
Mosman's Bay Stormwater Channel ... ..	6,000	0	0
Towards Straightening Course of Styx and Throsby Creeks, to facilitate the Discharge of Flood-waters ... ..	9,000	0	0
	<hr/>		
	65,000	0	0
DEPARTMENT OF MINES—Metallurgical Works and Appliances and expenditure incidental thereto ... ..			
	10,000	0	0
	<hr/>		
Carried over ... ..	£1,192,915	0	0

*Loan.*

Brought over ... ..	£1,192,945	0	0
AGRICULTURAL BRANCH—Agricultural College and Experimental Farms and Stations ... ..	15,000	0	0
WATER CONSERVATION AND IRRIGATION, ARTESIAN BORING AND PUBLIC WATERING-PLACES—			
Construction of Works in connection with Water Conservation, Distribution, Drain- age, for Artesian Boring on Stock Routes and Crown Land, for the construction of Public Watering-places and Appliances, and expenditure incidental thereto ...	100,000	0	0
Water Supplies for Mining Townships ...	5,000	0	0
		105,000	0
MISCELLANEOUS SERVICES—Construction and Extension of Telegraph and Telephone Lines generally ... ..	20,000	0	0
Total, Permanent and Reproductive Works ...	£1,332,945	0	0

## OTHER WORKS.

To be paid out of the Consolidated Revenue in thirty years, by means  
of an Annual Sinking Fund.

## HARBOURS AND RIVERS BRANCH—

New Lighter for Newcastle Harbour ...	1,500	0	0
Improvements to Entrance, Cape Hawke ...	1,000	0	0
Dock at the Richmond River ... ..	1,500	0	0
Towards conversion of Grab Dredges into Sand-Pump Dredges ... ..	12,000	0	0
Straightening Wharf, Woolloomooloo Bay, and erection of Shed, &c., thereon ...	5,000	0	0
New Wharf at Manly Beach ... ..	3,000	0	0
		24,000	0

## GOVERNMENT ARCHITECT—

Post Offices—Erection—Five Dock, Peter- sham, Stockton, and Mount Victoria ...	5,100	0	0
Post Offices, minor towns—Erection ...	6,000	0	0
Post Offices—Purchase of Sites ... ..	3,000	0	0
Court-houses—Erection—Peak Hill and Bowral ... ..	2,000	0	0
Court-house, &c.—Additions—Bellingen ...	600	0	0
Lock-ups—Erection and Sites—Dubbo, Bur- wood, Junee, Wee Waa, and Surry Hills ...	7,700	0	0
Police Stations—Erection—Wyalong, Ford's Bridge, and Pallamallawa ... ..	3,000	0	0
Hospital for Insane, Callan Park—Further Accommodation ... ..	1,000	0	0
Hospital for Insane, Rydalmere—Additional Accommodation ... ..	3,500	0	0
Benevolent Asylum, Rookwood—Two (2) Additional Pavilions... ..	3,300	0	0
Coast Hospital, Little Bay—Accommodation for Infectious Diseases ... ..	3,000	0	0
Goals—Additions, &c.—Young and Tamworth	3,000	0	0
Justice Department Offices, Sydney—Addi- tions—further sum ... ..	500	0	0
		41,700	0

Carried over ... .. £65,700 0 0

*Loan.*

	Brought over ... ..	£65,700 0 0
<b>ROADS AND BRIDGES—</b>		
Bridges (3) Warrambools on Road Walgett towards Brewarrina, &c., Fall's Creek, Ellenborough River, Marra Creek, near Butterbone, Gobarralong, Murrumbidgee River, Fish River at O'Connell, Bogan River at Monkey, Namoi River at Walgett, Giant's Creek, Murray River at Albury (Moiety), Turon River at Wallaby Rocks, Cuttaburra Creek (3), Road Bourke to Wanaaring, Molonglo River at Foxlow, Adelong Creek at Moore's Crossing, Colombo Creek, Nunnook Creek, Tantawangle River, Cooradigbee Creek, Tenterfield Creek, Tenterfield, Narran River at Angledool or Yerambah, Page's River near Blandford Station, Marra Creek at Hermitage, Bogan River at Buddabadah ... ..	45,200 0 0	
Windsor Bridge—Raising and Repairs—further sum ... ..	2,220 0 0	
North Bourke Bridge—Approaches ... ..	2,000 0 0	
Gundagai Bridge—Reconstruction, &c. ... ..	18,500 0 0	
Denison Bridge, Bathurst — Protection of Macquarie River, Bank at ... ..	2,500 0 0	
Road—Fitzroy Falls, <i>via</i> Belmore Falls, to Robertson—Deviations ... ..	1,150 0 0	
Road—Main Western—Wood-blocking portion between City Boundary and Glebe Road ... ..	2,610 0 0	
Road through Grand Arch—Jenolan Caves ... ..	1,500 0 0	
Enmore Road—Contributions towards cost of wood-blocking ... ..	5,000 0 0	
New Steam Ferry Punt for George's River... ..	3,800 0 0	
Bridge at Morpeth—Hunter River ... ..	6,600 0 0	
Bridge at Melville Ford—Hunter River ... ..	1,225 0 0	
Bridge at Blaxland's Crossing, over Nepean River ... ..	1,750 0 0	
Bridge—Nepean River—at Harvey's Crossing ... ..	1,500 0 0	
Road—Granville to Southern Road (Woodville Road) ... ..	1,000 0 0	
		96,555 0 0
DEPARTMENT OF MINES—Compensation for cancellation of Sale or Lease of Land in terms of section 45, Land Act of 1884, and section 2 of Mining Act of 1889 ... ..		10,000 0 0
FOREST BRANCH—For thinning out and otherwise improving Forest Reserves ... ..		50,000 0 0
Total, Other Works .. ..		£222,255 0 0
GRAND TOTAL ... ..		£1,555,200 0 0

2. Any Stock issued within the Colony under this Act shall, as to a sum not exceeding One million three hundred and thirty-two thousand nine hundred and forty-five pounds, be styled "New South Wales Funded Stock," and shall run *pari passu* and be redeemable concurrently with the Stock issued under the provisions of the "Funded Stock Act of 1892," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and, as to a sum not exceeding Two hundred and twenty-two thousand two hundred and fifty-five pounds, shall be styled "New South Wales 1925 Stock," and shall be redeemable on the thirtieth day of June, one thousand nine hundred and twenty-five, by means of a Sinking Fund, for the purpose of which a sum not exceeding Seven thousand four hundred and eight pounds and ten shillings shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirtieth day of June in each year, commencing with the thirtieth day of June, one thousand eight hundred and ninety-six, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.

Creation of Stock and establishment of Sinking Fund.

*Loan.*

Regulations for dealing with Sinking Fund may be made by the Governor.

3. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners.

Application hereto of certain provisions of "Funded Stock Act of 1892."

4. The provisions of the "Funded Stock Act of 1892" relating to the dates for the payment of interest and the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with, all Stock issued within the Colony under the provisions of this Act.

Sums borrowed, how to be accounted for and appropriated.

5. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of The General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the "Loans Fund Amalgamation Act of 1879."

Application of proceeds of sale of properties, &c.

6. No liabilities shall be incurred or moneys raised on account of the service herein authorised "To provide accommodation for the Infirm and Destitute at present located at Liverpool, Parramatta, and other Institutions," until such service shall be sanctioned pursuant to, and in accordance with, the provisions of the Public Works Act of 1888, and the proceeds of the sale of any properties in connection with this service, or any other service provided for by this Act, shall be placed to the credit of a special Loan Trust Account in the books of the Treasury, and applied in repayment wholly or in part of the sums raised for such services respectively.

Application of proceeds of sale of cleared or improved lands, &c.

7. All moneys borrowed under this Act and expended to promote settlement under the Crown Lands Act of 1895 shall be a charge upon the land cleared or otherwise improved by such expenditure, and shall be repayable to the Crown under and in accordance with the provisions of the said Crown Lands Act of 1895 as the value of an improvement. All such repayments shall be placed to the credit of a Special Loan Trust Account in the books of the Treasury, and applied in repayment, wholly or in part, of the sums raised for such service.

Power to trustees and others to invest in Debentures or Stock.

8. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Definitions.

9. In this Act the expression "Governor" means the Governor with the advice of the Executive Council; the expression "Treasurer" means the Colonial Treasurer for the time being; and the expression "Stock" means Inscribed or Funded Stock.

Short title.

10. This Act may be cited as the "Loan Act of 1895."