

## No. XXXII.

LOAN.

An Act to authorise the raising of a Loan for the Public Service of the Colony, and for other purposes. [16th November, 1896.]

**B**E it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Governor may raise money by sale of debentures or issue of stock.

1. It shall be lawful for the Governor to raise by the sale of Debentures or the issue of Stock, secured upon the Consolidated Revenue Fund of the Colony, and bearing interest at a rate not exceeding four per centum per annum, such sums of money not exceeding in the whole the sum of Two million two hundred and seventy-one

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seventy-one thousand three hundred and seventy-six pounds, as are respectively set against the following Public Works and Services, that is to say:—

## PERMANENT AND REPRODUCTIVE WORKS.

## MILITARY—

For Defence Purposes generally, including Electric and Search Lights and Submarine Mines ... ..	£12,000	0	0	
For Purchase of 1,000 Magazine Rifles and equipment ... ..	14,000	0	0	
				<u>26,000 0 0</u>

## RAILWAYS—

Towards Improvements of Grades and Curves—further sum ... ..	150,000	0	0	
Additions to Rolling Stock ... ..	100,000	0	0	
Additions to Railway Lines, Stations, and Buildings, and other purposes, including Safety Appliances ... ..	50,000	0	0	
				<u>300,000 0 0</u>

GOVERNMENT TRAMWAYS—For conversion of the existing Tram Lines to an Electric System and to provide additional Rolling Stock in connection therewith ... ..

150,000 0 0

DEPARTMENT OF LANDS—For Hay Irrigation Works ... ..

10,000 0 0

ROADS—Road from Albion Park, *via* Macquarie Pass, to Robertson...

3,690 0 0

## BRIDGES—

Stonequarry Creek, in Picton ... ..	3,500	0	0	
Dunmore, Paterson River ... ..	12,900	0	0	
Kempsey, Macleay River ... ..	18,600	0	0	
Tweed River, at Murwillumbah ... ..	16,000	0	0	
				<u>51,000 0 0</u>

## HARBOURS AND RIVERS—

Tweed River Improvements ... ..	6,000	0	0	
Clarence River—Removal of Reefs, Maclean—further sum ... ..	1,000	0	0	
Hastings River Improvements... ..	11,000	0	0	
Towards North Harbour Reclamation, Newcastle ... ..	18,000	0	0	
Improvement of the Navigation of Macleay River ... ..	15,000	0	0	
Landing Silt from Sand Pumps and other Dredges, and forming Ground ... ..	10,000	0	0	
Bellinger River Improvements—further sum	10,000	0	0	
Manning River Entrance Improvements—further sum ... ..	10,000	0	0	
Moruya River Improvements ... ..	3,000	0	0	
Darling Harbour Wharf—Extension of Railway to Port Jackson—Purchase of Land Duplicate Main from Prospect to Potts' Hill (in conjunction with present Canal and Pipe Line, including Land Compensation)	104,000	0	0	
Wollongong Harbour Trust—Cost of Works taken over by the Government ... ..	8,000	0	0	
Fascine Bank round East Kempsey—Flood protection ... ..	14,000	0	0	
Long Cove Reclamation and Wharfage ... ..	5,000	0	0	
Dredge Dock, Clarence River... ..	4,000	0	0	
Extension and Reconstruction of Queen's Wharf, Newcastle... ..	4,700	0	0	
Boiler Shop, Store, Tools, &c., Fitzroy Dock...	2,000	0	0	
Completion of Sea Wall, Rushcutter's Bay, east side ... ..	2,500	0	0	
Improvements to Cook's River, near Tempe, providing for discharge of Flood Waters	15,000	0	0	
				<u>343,200 0 0</u>

Carried over ... .. £883,890 0 0

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				Brought over ... ..	£383,890 0 0
<b>GOVERNMENT ARCHITECT—</b>					
To complete the Sydney Hospital—further sum ... ..	3,000	0	0		
Court-houses — Erections — Additions, &c.—Wyndham and Bourke, (further sums) Parkes, West Maitland, Redfern, White Cliffs, Taree, and Hillston ... ..	20,950	0	0		
Colonial Secretary's and Public Works Building—To complete Additions ... ..	1,500	0	0		
Government Printing Office—Electric Light Plant, Additional Accommodation, and Appliances... ..	10,600	0	0		
Berrima Gaol — Erection of Governor's Quarters, &c. ... ..	1,200	0	0		
Kenmore Hospital for Insane—Additional Buildings ... ..	30,000	0	0		
Hospitals—Additions, &c.—Parramatta, Newcastle, and Rydalmere ... ..	7,200	0	0		
Lock-ups—Erection, &c.—Wentworth, Hill End, Tinonee, Forbes, and Quirindi ... ..	7,900	0	0		
Health Board Offices—further sum ... ..	1,700	0	0		
Royal Mint—Alterations and Repairs to Buildings, &c., Renewal of Machinery—further sum ... ..	3,500	0	0		
Local Land Board and Survey Offices, East Maitland, Dubbo, and Hay—Completion—further sum ... ..	2,200	0	0		
Land Board and Survey Office, Bourke—Erection ... ..	3,200	0	0		
For erection of Buildings at Forbes to be used as a Local Land Board and District Survey Office ... ..	2,500	0	0		
Law Offices, Chancery Square—Additional Accommodation ... ..	1,900	0	0		
Australian Museum, New Roof ... ..	1,600	0	0		
Newcastle Boatmen's Quarters ... ..	5,000	0	0		
Customs House—Alterations ... ..	2,500	0	0		
Public Works and Colonial Secretary's Buildings—Leading-in Lines, &c., Electric Lighting Plant, and Steam or Hot Water Plant ... ..	3,700	0	0		
Justice Department—Additions ... ..	350	0	0		
Newcastle old Court-house—Converting into Post and Telegraph Office ... ..	1,500	0	0		
Governor's Country Residence—Hill View ... ..	800	0	0		
Police Stations and Quarters, Erection, &c.—Eden, Albury, Lismore, Gladstone, Tibooburra, Currabubula, and Milparinka	6,853	0	0		
Post Offices, Erections, Additions, &c.—Lismore, Alexandria, Peak Hill, Summer Hill, Murwillumbah, Carrington, Randwick, Arneliffe, and South Broken Hill ... 14,350	0	0			
General Post Office—Additions 16,000	0	0			
	30,350	0	0		
Offices for Inspector-General of Police and Controller-General of Prisons ... ..	14,000	0	0		
Government House, Sydney — External rebuilding ... ..	1,000	0	0		
				165,003	0 0
<b>SEWERAGE CONSTRUCTION—</b>					
Double Bay Storm-water Channel Extension...	3,500	0	0		
South Willoughby and Outfall Works, and Land Resumption... ..	15,000	0	0		
Mossman's and Outfall Works ... ..	19,000	0	0		
Double Bay Low Level ... ..	3,500	0	0		
Storm-water Sewer, Newcastle District, Pasturage Reserve Drainage Extension ... ..	3,500	0	0		
				£44,500	0 0
Carried over ... ..				£1,048,893	0 0

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	Brought over ... ..	£1,048,893	0	0	
<b>SEWERAGE CONSTRUCTION—continued.</b>					
	Brought over...	£44,500	0	0	
	Branch Drains—New Lambton, Lambton, Adamstown, and Hamilton ... ..	14,700	0	0	
	Drainage of Sea Slopes, Bondi and Waverley Extension ... ..	6,000	0	0	
	Storm-water Channel through Callan Park Reclamation ... ..	700	0	0	
<b>Country Towns Sewerage—</b>					
	Parramatta Sewerage, Orange Storm-water Drainage, Liverpool Storm-water Drainage, Picton Storm-water Drainage, Narrandera Storm-water Drainage, and Country Towns Sewerage generally ... ..	6,620	0	0	
	Northern Slopes, North Sydney ... ..	5,000	0	0	
	Providing new Sewers, and for elevating Sewage into Main Bondi Outfall Sewer, at Woolloomooloo ... ..	9,000	0	0	
	Branch Sewer, draining parts of Randwick and Waverley ... ..	33,000	0	0	
	Sewerage in Low Level Zone at Rushcutters Bay ... ..	9,000	0	0	
	Construction of Drain across Reclamation to connect Main Drain, Long Cove ... ..	1,590	0	0	
			130,110	0	0
<b>TRAMWAYS CONSTRUCTION—Electric Tramway from Circular Quay to Redfern Railway Station, and also along Harris-street to the intersection of John-street ... ..</b>					
			130,500	0	0
<b>RAILWAY CONSTRUCTION—</b>					
	Nevertire to Warren Railway ... ..	32,730	0	0	
	Tunworth to Manilla Railway ... ..	73,170	0	0	
	Jerilderie to Berrigan Railway ... ..	4,300	0	0	
	Berrigan to Finley Railway ... ..	27,250	0	0	
	Railway Trial Surveys... ..	7,000	0	0	
			144,450	0	0
<b>WATER CONSERVATION AND IRRIGATION—For Works in connection with Water Conservation and Irrigation Drainage, and Land Resumptions under the Water Rights Act ... ..</b>					
			100,000	0	0
<b>METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—</b>					
<b>Water—</b>					
	General Reticulation and other works in connection with Water Supply within the county of Cumberland ... ..	£60,500	0	0	
	Improvement to Water Supply of Boroughs of Leichhardt and Balmain ... ..	14,500	0	0	
	Manufacture and erection of Steel Storage Tanks at Wahroonga, Pymble, and Hornsby, for Districts along Milson's Point to Hornsby Railway Line and Duplicate Engine at Chatswood ... ..	12,000	0	0	
	Erection of Buildings for caretakers, &c., of Depôts and Water Stations, Additions to Engine-house, Crown-street ... ..	6,000	0	0	
	Improvements, &c., to Supply Canal above Prospect Reservoir ... ..	9,000	0	0	
	Duplicate Engines and Boiler, Centennial Park Reservoir ... ..	20,500	0	0	
	Duplicate Trunk Main, Chatswood to North Sydney (to recoup advance from Revenue) ... ..	12,000	0	0	
<b>Sewerage—</b>					
	Extension of Reticulation in the City ... ..	5,000	0	0	
	Reticulation in Waverley, Paddington, Randwick, Waterloo, and North Sydney ... ..	66,000	0	0	
	Darling Harbour low level works ... ..	10,000	0	0	
	Circular Quay low level works ... ..	9,000	0	0	
			233,500	0	0
<b>HUNTER DISTRICT WATER SUPPLY AND SEWERAGE BOARD—</b>					
	Reticulation and other works ... ..	5,000	0	0	
	Extension of Water Mains and Constructing a Reservoir to supply the Sulphide Corporation, Cockle Creek ... ..	10,000	0	0	
			15,000	0	0
	Carried over ... ..	£1,802,453	0	0	

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	Brought over ... ..	£1,802,453	0	0	
<b>MISCELLANEOUS SERVICES—</b>					
	For Erection of Country Technical Colleges and Technological Museums ... ..	7,000	0	0	
	For Additions to Technical College, Sydney...	1,000	0	0	
	For Erection of new School Buildings of a permanent character ... ..	40,000	0	0	
	Additions to Art Gallery ... ..	6,000	0	0	
			54,000	0	0
<b>MINES—</b>					
	To provide Water Supplies for Mining Townships, &c.—further sum ... ..	15,000	0	0	
	For Metallurgical and Assay Works, School of Mines, and to promote the development of the Mining Industry ... ..	20,000	0	0	
	Agricultural Colleges and Experimental Farms—further sum ... ..	10,000	0	0	
<b>PUBLIC WATERING PLACES AND ARTESIAN BORING—Construction of Works in connection with Artesian Boring and Water Supplies on Stock Routes and Crown Lands; for the construction of Public Watering Places and appliances and expenditure incidental thereto ... ..</b>					
		26,000	0	0	
			71,000	0	0
<b>MISCELLANEOUS SERVICES—Construction and Extension of Telegraph and Telephone Lines generally—further sum ... ..</b>					
			70,000	0	0
	Total, Permanent and Reproductive Works		£1,997,453	0	0

**OTHER WORKS.**

To be paid out of the Consolidated Revenue in thirty years, by means of an Annual Sinking Fund.

<b>DEPARTMENT OF LANDS—Towards Clearing or otherwise Improving Crown Lands ... ..</b>						
			£25,000	0	0	
<b>ROADS—Relaying Wood Blocks in King-street, Newtown, from Bligh-street to the Railway Bridge ... ..</b>						
			6,135	0	0	
<b>BRIDGES—</b>						
	For Erection of Bridges at the undermentioned sites— Wollondilly River, at Rossi's Crossing; Wollomombi River, Armidale to Kempsey; Byron Creek, Road Possum Shoot to Brooklet; Deep Creek, Moonee to Congarini; Bargo River, Main South Road; Biree River, Molten Plains to Brewarrina; Culgoa River, at Weilmoringle; Deep Creek, Bega to Nimitybelle; Wilson's Creek, Lyttleton to Bembooka; Bega River, at Bega Main South Coast Road; Duck Creek, at Canonbar, Canonbar to Pine Ridge; Narromine; Broadwater Creek, Broadwater Creek to Lawrence; Westbrook Bridge, Camden to Oaks; Cowal, at Trangie; Coalbaggie Creek, Dubbo, Coonamble to Collie; Warren Creek, Coonamble to Tunderbrine Creek; Hunter River, at Morpeth; Rockey Creek, Grebert's to Solferino; Fortis Creek, Grebert's to Solferino; Carrigatel Creek, Forbes to Marsden and Wyalong, including land compensation; Lagoon Creek, Kempsey to foot of Jeogla Mountain; Lower Creek, Armidale, near 59 Mile; Wheeny Creek, at Blaxland's Ridge; Cox's River, at Junction Main West Road; Bow Bridge, Main South Coast Road; Weean Creek, Inverell to Strathbogie; Gil Gil Creek, at Wilboa; Billabong, at Cape Billabong Creek to Urana; Camden Haven, at Kendall; Tuross Estuary, Trunkatabella Bridge, Main South Coast Road; Twelve-Mile Creek, Pilliga to Walgett; Burren Creek, Walgett, <i>via</i> Burren, to Narrabri; Nepean River, at Harvey's Crossing (further sum); Molonglo River, at Burbong, Goulburn to Cooma; Queanbeyan River, at Queanbeyan; Seven Hills, No. 1 near Station; Seven Hills, No. 2 near Station; Swamp, Blacktown Road, Blacktown to Windsor Road; Bluff River, Glen Innes to Tenterfield; Sandy Creek, Tenterfield to Ballina, Bokhara Road, Walgett to Brenda; and Whitton, over Lagoon ... ..			58,275	0	0
	Carried over ... ..		£89,410	0	0	

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	Brought over ... ..	£89,410 0 0
<b>HARBOURS AND RIVERS—</b>		
Byron Bay Jetty ... ..	4,000 0 0	
New Wharf, Circular Quay (late A.S.N. Co.'s Wharf) ... ..	12,000 0 0	
Conversion of Grab Dredges to Sand-pump Dredges ... ..	15,000 0 0	
Dredge Dock, Richmond River—further sum Towards fitting Steam Steering Gear on Tugs, and Electric Light on Dredges and "Thetis" ... ..	1,500 0 0	
Wharf and Crane at Bourke ... ..	4,500 0 0	
New Ballast Jetties at Stockton ... ..	2,000 0 0	
Self-propelled Steam Sand-pump Dredge for deepening Shallow Bars ... ..	15,000 0 0	
		55,800 0 0
<b>GOVERNMENT ARCHITECT—</b>		
Court-houses — Erections, Additions, &c.—		
Cudal; Pambula; Glen Innes; Delegate Court and Watch House; Lismore; Tibbooburra — Purchase of Building; Gilgandra Court-room and Offices; Hillston; Peak Hill Court and Watch House—Additional sum; West Kempsey —Further sum; Albury; Darlinghurst; Water Police Court; Buckley's Crossing Court and Watch House; Armidale; Court Houses generally ... ..		
	13,530 0 0	
Governor Phillip's Statue, Foundations, &c....	1,000 0 0	
Botanical Gardens—Drainage of Buildings...	800 0 0	
Purchase of Site for Court-house and Lock-up at Burwood ... ..	623 0 0	
Government Printing Office—Installation of a System of Fire Extinction ... ..	2,000 0 0	
Gaols, Additions, &c.—Maitland—Quarters in connection with New Wing for Females; Gaols—Additions, Repairs, &c.; and Cobar Lock-up, Gaol ... ..	4,120 0 0	
Parramatta Hospital — Additions, Medical Superintendent's Quarters ... ..	750 0 0	
Lock-ups—Erection, Additions, &c.—Cobar, Coolah, Gunnedah, and Rockley... ..	1,825 0 0	
Police Stations and Quarters—Additions, &c.—Enngonia, Tamworth, Broken Hill, Taree, Forbes, Jindera, Nowendoc, Ungarie, Gloucester, Mungindi, Narrabri, Coolah, Police Buildings generally, and Lock-ups ... ..	14,225 0 0	
Post and Telegraph Offices—Erection, Additions, &c.—Camden, Warren, Howlong, Bega, Cooma, Boggabri, Moree, and Minor Towns ... ..	12,040 0 0	
		50,913 0 0
<b>SEWERAGE CONSTRUCTION—</b>		
Construction of Drain between Court-house Hill and Belongil Creek, Byron Bay ... ..	500 0 0	
Necropolis—Drainage ... ..	2,500 0 0	
		3,000 0 0
<b>METROPOLITAN BOARD OF WATER SUPPLY AND SEWERAGE—Sewerage—Improvement for better disposal of Sludge at Cook's River, Botany ... ..</b>		
		3,000 0 0
<b>MINES—Resumption of Accommodation House, &amp;c., at Jenolan Caves, and to provide improved buildings ... ..</b>		
		6,000 0 0
Total, Other Works... ..		£208,123 0 0
<b>REPAYMENT OF LOANS.</b>		
<b>TO MEET 5 PER CENT. DEBENTURES FALLING DUE IN 1897—In</b>		
January—Railways and Public Works—30 Vic. No. 23 ... ..		65,800 0 0
Total, Repayment of Loans ... ..		£65,800 0 0
Total, Permanent and Reproductive Works ... ..		£1,997,453 0 0
Total, Other Works ... ..		£208,123 0 0
<b>GRAND TOTAL ... ..</b>		<b>£2,271,376 0 0</b>

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Creation of Stock and establishment of Sinking Fund.

2. Any Stock issued within the Colony under this Act shall, as to a sum not exceeding Two million and sixty-three thousand two hundred and fifty-three pounds, be styled "New South Wales Funded Stock," and shall run *pari passu* and be redeemable concurrently with the Stock issued under the provisions of the "Funded Stock Act of 1892," and shall, if sold otherwise than by tender, be purchasable at the Treasury upon any lawful day; and, as to a sum not exceeding two hundred and eight thousand one hundred and twenty-three pounds, shall be styled "New South Wales 1927 Stock," and shall be redeemable on the thirtieth day of June, one thousand nine hundred and twenty-seven, by means of a Sinking Fund, for the purpose of which a sum not exceeding six thousand nine hundred and thirty-seven pounds eight shillings and eight pence shall be set apart out of the Consolidated Revenue Fund, annually, upon the thirtieth day of June in each year, commencing with the thirtieth day of June, one thousand eight hundred and ninety-eight, until the date of redemption; and such Stock shall, if sold otherwise than by tender, be purchasable in like manner as the Stock hereinbefore mentioned.

Regulations for dealing with Sinking Fund may be made by the Governor.

3. The Governor may make regulations for dealing with the Sinking Fund established by the last preceding section, and may appoint Commissioners.

Application hereto of certain provisions of "Funded Stock Act of 1892."

4. The provisions of the "Funded Stock Act of 1892" relating to the dates for the payment of interest and the method of inscription and transfer of Stock, and the regulations under such Act, and the forms prescribed in the said regulations, are hereby declared to be applicable to, and shall be followed and used, *mutatis mutandis*, in connection with, all Stock issued within the Colony under the provisions of this Act.

Sums borrowed, how to be accounted for and appropriated.

5. All moneys borrowed under this Act shall be paid to the Treasurer and shall be by him carried to and form part of the General Loan Account, and be appropriated and applied, as required, to the works and services hereinbefore specified, or to any other duly authorised Loan Services, in terms of the "Loans Fund Amalgamation Act of 1879."

Power to trustees and others to invest in Debentures or Stock.

6. Debentures or Stock sold or issued under this Act are hereby declared to be for all purposes Government Securities; and all corporations and other persons whatsoever shall have power to invest in the purchase of such Debentures and Stock any property held by them, whether as trustees or otherwise, which they are not expressly forbidden to invest in Government Stock or Securities, without on that account being liable as for a breach of trust or incurring any liability whatsoever, provided that such investment is in other respects reasonable and proper.

Moneys borrowed under special Acts to be subject to Loans Fund Amalgamation Act.

7. (I) Notwithstanding anything to the contrary in any special Act, the provisions of the Loans Fund Amalgamation Act of 1879 shall be deemed to have applied and to apply to and in respect of all moneys borrowed or which may hereafter be borrowed under the authority of any special Act; and the provisions of any special Act so far as they repeal, amend, or restrict the operation of any of the provisions of the Loans Fund Amalgamation Act of 1879 are hereby declared to have been and to be of no effect, and any moneys at credit of the General Loan Account may be applied to any service authorised by a special Act notwithstanding that no money has been raised under such special Act.

Money may be carried to General Loan Account.

(II) It shall be lawful for the Colonial Treasurer, in anticipation of the exercise of any power to borrow conferred by any special Act, and to meet urgent demands on account of loan services, to carry to the General Loan Account such sums as the Governor may order and direct.

Repayment of said money.

(III) It shall be lawful for the said Treasurer to cause to be transferred from the General Loan Account such sums as the Governor may order and direct by way of refund or discharge of any sums carried to the said account, either before or after the commencement of this Act.

(IV)

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*(Consolidated Fund) Appropriation.*

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(iv) Any sums carried to the General Loan Account under the authority of this section or paid into the Treasury by way of refund of advances from the said account, either before or after the commencement of this Act, shall be deemed to have been and to be money included in that account; and the provisions of the Loans Fund Amalgamation Act of 1879 shall be deemed to have applied and to apply to the said sums as though those sums had been borrowed under the authority of a special Act.

Loans Fund Amalgamation Act to apply to money at credit of account.

8. In this Act the expressions "special Act" and "loan services" have the meanings given to them respectively in the Loans Fund Amalgamation Act of 1879, "Governor" means Governor with the advice of the Executive Council, "Treasurer" means the Colonial Treasurer for the time being, and the expression "Stock" means Inscribed or Funded Stock.

Definitions.

9. This Act may be cited as the "Loan Act of 1896."

Short title.

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