

LEGAL PRACTITIONERS (AMENDMENT) ACT.

Act No. 25, 1960.

An Act to increase the maximum amount payable, Elizabeth II,
No. 25, 1960.
in respect of theft or fraudulent misapplication by any one solicitor, out of the Solicitors' Fidelity Guarantee Fund established under the Legal Practitioners Act, 1898-1954; for this and other purposes to amend the Legal Practitioners Act, 1898-1954; and for purposes connected therewith. [Assented to, 19th April, 1960.]

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Legal Practitioners (Amendment) Act, 1960". Short title
and
citation.

(2) The Legal Practitioners Act, 1898, as amended by subsequent Acts and by this Act, may be cited as the Legal Practitioners Act, 1898-1960.

2. The Legal Practitioners Act, 1898-1954, is amended— Amendment
of Act No.
22, 1898.

(a) by inserting at the end of section fifty-seven the following new subsection:— Sec. 57.
(Claims
against
the fund.)

(6) In respect of any theft or fraudulent misapplication committed after the commencement of the Legal Practitioners (Amendment) Act, 1960, the provisions of this section shall be read as though—

(a) subsection three were omitted therefrom; and

(b)

Legal Practitioners (Amendment) Act.

No. 25, 1960.

(b) the words "ten thousand pounds" were omitted from subsection four of this section and the words "fifteen thousand pounds" were inserted in lieu thereof.

Sec. 65.
(Examina-
tion of
account.)

(b) by inserting next after subsection one of section sixty-five the following new subsection :—

(1A) Unless the accountant who examines the trust accounts of any solicitor or firm of solicitors pursuant to subsection one of this section certifies to the council that his examination of the accounts discloses that the solicitor or firm of solicitors has complied in all respects with the provisions relating to trust accounts contained in this Act or the regulations made under this Act, the solicitor or firm of solicitors shall upon written demand made by the council pay to the council the expenses incurred by the council in connection with the examination :

Provided that the council may if it thinks fit waive payment of any such expenses.