

MAIN ROADS (AMENDMENT) ACT.

Act No. 31, 1950.

George VI, An Act to amend the Main Roads Act, 1924-1950,
No. 31, 1950. in certain respects; to validate certain
matters; and for purposes connected there-
with. [Assented to, 27th October, 1950.]

BE

Main Roads (Amendment) Act.

361

BE it enacted by the King's Most Excellent Majesty, No. 31, 1950
by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

1. (1) This Act may be cited as the "Main Roads (Amendment) Act, 1950." Short title,
citation
and
commence-
ment.

(2) The Main Roads Act, 1924, as amended by subsequent Acts and by this Act, may be cited as the Main Roads Acts, 1924-1950.

(3) This Act shall commence upon the date of commencement of the Motor Vehicles (Taxation) Act, 1950.

2. The Main Roads Act, 1924-1950, is amended:— Amendment
of Act
No. 24, 1924.

(a) by omitting paragraph (a) of subsection one of section ten and by inserting in lieu thereof the following paragraph:— Sec. 10.
(County of
Cumberland
Main Roads
Fund.)

(a) one half of the proceeds of the taxes collected under the Motor Vehicles (Taxation) Act, 1950, on vehicles owned by persons resident in the said county, not being vehicles registered under the Transport Act, 1930, such amount to be paid into the fund by the Treasurer not less frequently than once in three months.

For the purposes of this paragraph the proceeds of the taxes collected under the Motor Vehicles (Taxation) Act, 1950, on vehicles referred to in this paragraph shall be deemed not to include so much of the proceeds collected under that Act as is equivalent to the difference between the taxes upon such vehicles which would have been imposed by the Motor Vehicles (Taxation) Act, 1949, had the Motor Vehicles (Taxation) Act, 1950, not been enacted and those imposed by the Motor Vehicles (Taxation) Act, 1950.

(b)

Main Roads (Amendment) Act.

Act No. 31, 1950.

Sec. 20.
(Country
Main Roads
Fund.)

(b) by omitting paragraph (a) of subsection one of section twenty and by inserting in lieu thereof the following paragraph:—

(a) (i) an amount equivalent to the difference between the amount paid into the County of Cumberland Main Roads Fund pursuant to paragraph (a) of subsection one of section ten of this Act and the proceeds of the taxes collected under the Motor Vehicles (Taxation) Act, 1950, on vehicles owned by persons resident in the County of Cumberland, not being vehicles registered under the Transport Act, 1930, and

(ii) the whole of the proceeds of such taxes collected on vehicles owned by persons resident outside such county not being vehicles registered under the Transport Act, 1930.

Such amounts shall be paid into the fund by the Treasurer not less frequently than once in three months.

Further
amendment
of Act No.
24, 1924.
Sec. 21.
(Expen-
diture—
Country
Main Roads
Fund.)

3. (1) The Main Roads Act, 1924-1950, is further amended:—

(a) by inserting at the end of section twenty-one the following new subsection:—

(8) There shall be provided from the Country Main Roads Fund such sums as may be required to provide for interest, sinking fund and other loan charges on loans appropriated for developmental roads and developmental works, and which are required by the Treasurer to be repaid.

The rates, terms and conditions of payment in accordance with this subsection shall be as determined by the Treasurer.

This subsection shall apply to interest, sinking fund and the loan charges on loans appropriated for developmental roads and developmental works before the commencement of the
Main

General Loan Account Appropriation Act.

363

Main Roads (Amendment) Act, 1950, and which ^{No. 31, 1950}
at such commencement were unpaid from the
Developmental Roads Fund, as well as to
interest, sinking fund and other loan charges
on loans so appropriated after such commence-
ment.

- (b) (i) by omitting paragraph (e) of subsection one Sec. 29.
(Develop-
mental
Roads
Fund.)
of section twenty-nine;
- (ii) by omitting subsection four of the same
section;
- (iii) by omitting subsections five and six of the
same section.

(2) The amendments made by subparagraph (iii)
of paragraph (b) of subsection one of this section shall
be deemed to have commenced upon the first day of
July, one thousand nine hundred and forty-two.
