Newcastle Agricultural, Horticultural, and Industrial Association.

Newcastle Agricultural, Horticultural, and Industrial Association. An Act to empower the trustees of certain lands at Newcastle, in the State of New South Wales, dedicated and granted for the use of the Newcastle Agricultural, Horticultural, and Industrial Association, to mortgage the said lands, and to raise money on mortgage of the said lands; and for other purposes in connection therewith. [25th November, 1905.]

Preamble.

THEREAS by notice in the Government Gazette, of the second day of August, one thousand nine hundred and five, portions two thousand two hundred and forty-eight, two thousand two hundred and forty-nine, two thousand two hundred and fifty, two thousand two hundred and fifty-one, two thousand two hundred and fifty-two, two thousand two hundred and fifty-three, two thousand two hundred and fifty-four, two thousand two hundred and fifty-five, two thousand two hundred and fifty-six, two thousand two hundred and fifty-seven, two thousand two hundred and fifty-eight, two thousand two hundred and fifty-nine, two thousand two hundred and sixty, two thousand two hundred and sixty-one, two thousand two hundred and sixty-two, two thousand two hundred and sixty-three, two thousand two hundred and sixty-four, two thousand three hundred and twenty-six, two thousand four hundred and ninety-eight, and a strip of land lying between portions two thousand four hundred and ninety-eight and two thousand four hundred and thirty-six, making a total area of seventeen acres five and three-quarter perches, exclusively of a reserve one chain wide for a drain passing through portion two thousand four hundred and ninety-eight in a south-easterly direction, the area of which has been deducted in estimating such total area, all situated in the county of Northumberland, parish of Newcastle, at Newcastle, were dedicated by the Governor, with the advice of the Executive Council, for the use of the Newcastle Agricultural, Horticultural, and Industrial Association, subject to certain conditions therein specified: whereas, by notice in the Government Gazette of the twenty-seventh day of September, one thousand nine hundred and five, the Governor, with the advice aforesaid, had been pleased to approve of the appointment of certain persons therein mentioned as trustees of the said lands: And whereas it is expedient that the said trustees should have power to mortgage the said lands, and with the proceeds thereof pay off the liabilities incurred in effecting improvements thereon, and to effect

Newcastle Agricultural, Horticultural, and Industrial Association.

other improvements thereon, as is hereinafter provided: Be it therefore enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:

- 1. It shall be lawful for the trustees for the time being of the Trustees may said lands, with the written consent of the then Secretary for Lands, from time to time to raise money on mortgage of the said lands or any part thereof; and for that purpose to convey and transfer the same to the mortgagee, his heirs, executors, administrators, or assigns, freed and for ever discharged from any trust or dedication affecting the same; and the said lands so conveyed or transferred shall vest in the mortgagee, freed and discharged from any trust or dedication affecting the same as aforesaid, and the receipt in writing of the trustees shall, in the absence of fraud, be a sufficient discharge to a mortgagee of the said lands, or any portion thereof, and shall exonerate him from seeing to the application or nonapplication of the moneys paid or advanced by him from all liability in respect of any misapplication or nonapplication thereof.
- 2. The said trustees shall stand possessed of the moneys arising Application of from any such mortgage, upon trust, to apply the same in payment proceeds. and discharge of the present liabilities existing on the said lands, and, further, in the effecting of other improvements, and in the conduct and management of the affairs of the said association.
- 3. The Governor, with the advice of the Executive Council, Governor may shall, as to the removal and appointment of trustees of the said lands, trustees, and make and as to the making of rules and regulations for the proper control regulations. and management of the said lands, have all the powers conferred on him by section one hundred and six of the Crown Lands Act of 1884 in respect of the lands dedicated for the public purposes therein mentioned.

4. This Act may be cited as the "Newcastle Agricultural, Short title. Horticultural, and Industrial Association Act of 1905."