



New South Wales

Racing Taxation (Betting Tax) Amendment Act 2000 No 65

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Racing Taxation (Betting Tax) Amendment Act 2000 No 65

Act No 65, 2000

An Act to amend the *Racing Taxation (Betting Tax) Act 1952* with respect to the imposition of different rates of tax. [Assented to 5 July 2000]

The Legislature of New South Wales enacts:

1 Name of Act

This Act is the *Racing Taxation (Betting Tax) Amendment Act 2000*.

2 Commencement

This Act commences on a day or days to be appointed by proclamation.

3 Amendment of Racing Taxation (Betting Tax) Act 1952 No 19

The *Racing Taxation (Betting Tax) Act 1952* is amended as set out in Schedule 1.

Schedule 1 Amendments

(Section 3)

[1] Section 3 Imposition of sports betting tax

Omit “a tax at the rate of 1% (or such lower rate as the Governor may declare by order published in the Gazette) of the total amount of specified sports bets” from section 3 (1).

Insert instead:

a tax at:

- (a) the rate of 1% of the total amount of specified sports bets, or
- (b) such lower rate in relation to either the total amount of specified sports bets, or such class or classes of specified sports bets, as the Governor may declare by order published in the Gazette.

[2] Section 3 (1A)

Insert after section 3 (1):

- (1A) An order under this section may provide for different rates of tax in relation to different classes of specified sports bets.

[Minister's second reading speech made in—
Legislative Assembly on 21 June 2000
Legislative Council on 29 June 2000]

BY AUTHORITY
