

No. XV.

An Act to render valid certain Acts already performed or hereafter to be performed by one Trustee and the Accountant of the Savings' Bank of New South Wales. [29th September, 1840.]

SAVINGS' BANK.

WHEREAS under and by virtue of certain Acts of His Excellency the Governor of New South Wales with the advice of the Legislative Council thereof passed in the second and fifth years of the reign of His late Majesty King William the Fourth intituled respectively "*An Act to establish a Savings' Bank in New South Wales and to provide for the management thereof and for the security of deposits therein*" and "*An Act to repeal in part and to amend and extend the provisions of an Act intituled 'An Act to establish a Savings' Bank in New South Wales and to provide for the management thereof and for the security of deposits therein'*" certain mortgages by demise were from time to time made to the Vice President

Colonial Spirits.

Surrenders and re-assignments heretofore made or hereafter to be made by one Trustee and Accountant to be as valid and effectual as if made by the Vice President and all the Trustees of the Savings' Bank.

and Trustees of the said Savings' Bank by various persons for terms of five hundred years for securing the repayment of money borrowed by the said several persons respectively from the said Savings' Bank and interest for the same at and after the rate of ten pounds for every one hundred pounds by the year in manner therein mentioned and whereas several of the said mortgages have been duly paid off and satisfied and others as yet remain unpaid and unsatisfied and whereas certain surrenders or re-assignments of the several terms comprised in such mortgages which have been paid off have been made signed and executed by one of the said Trustees and the Accountant of the said Savings' Bank and whereas doubts have arisen whether one Trustee and the said Accountant are empowered by the said Acts to make sign and execute such surrenders or re-assignments of the hereditaments comprised in the said terms to the said respective mortgagors without the concurrence of the said Vice President and all the said Trustees and in order to remove such doubts Be it enacted by His Excellency the Governor of New South Wales with the advice of the Legislative Council thereof That all surrenders and re-assignments of lands and hereditaments comprised in terms created in and by any such mortgages as aforesaid and which have been made signed and executed or which hereafter shall be made signed and executed by one Trustee and the Accountant of the said Savings' Bank shall be as valid and effectual to all intents and purposes whatsoever as if the same had been duly made signed and executed by the said Vice President and all the Trustees of the said Savings' Bank Provided always that nothing herein contained shall operate or be deemed or construed to operate as a revival of the said last recited Act so far as the same is repealed by an Act of His Excellency the Governor of New South Wales with the advice of the Legislative Council thereof passed in the third year of the reign of Her Majesty Queen Victoria intituled "*An Act to consolidate and amend the Laws relating to the Savings' Bank of New South Wales.*"
