

Act No. 34, 1904.

An Act to allow deduction from stamp duty of the amount of duty payable in the United Kingdom in respect of property therein situate; to amend the Stamp Duties Act, 1898, the Probate Duties (Amendment) Act, 1899, and the Companies (Death Duties) Act, 1901; and for other purposes. [29th December, 1904.]

STAMP DUTIES
(DEDUCTIONS).
—

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

Preliminary.

1. This Act may be cited as the "Stamp Duties (Deductions) Act, 1904," and shall be construed with the Stamp Duties Act, 1898, the Probate Duties (Amendment) Act, 1899, and the Companies (Death Duties) Act, 1901. Short title.

2. This Act shall take effect on the day on which His Majesty, by Order in Council, applies section twenty of the Imperial Finance Act of 1894 to New South Wales. Commencement of Act.

3. In this Act "property" includes real property and personal property, and the proceeds of the sale thereof respectively and any money or investment for the time being representing the proceeds of sale. Definition.

Deductions from probate duty.

4. Where the commissioner is satisfied that in the United Kingdom duty is payable by reason of a death occurring after the day on which this Act takes effect in respect of any property situate in the United Kingdom and passing on such death, he shall allow a sum equal to the amount of that duty to be deducted from any duty payable in respect of that property on the same death under the Stamp Duties Act, 1898, the Probate Duties (Amendment) Act, 1899, or the Companies (Death Duties) Act, 1901, or any Act to be passed consolidating or amending those Acts. Death duties on property in United Kingdom.