

STAMP DUTIES (AMENDMENT) ACT.

Act No. 37, 1949.

George VI. An Act to amend the Stamp Duties Act, 1920-
No. 37, 1949. 1940, in certain respects; and for purposes
connected therewith. [Assented to, 12th
November, 1949.]

BE it enacted by the King's Most Excellent Majesty,
by and with the advice and consent of the Legis-
lative Council and Legislative Assembly of New South
Wales in Parliament assembled, and by the authority of
the same, as follows:—

Short-title.
and
citation.

1. (1) This Act may be cited as the "Stamp Duties
(Amendment) Act, 1949."

(2) The Stamp Duties Act, 1920, as amended by
subsequent Acts and by this Act, may be cited as the
Stamp Duties Act, 1920-1949.

Amendment
of Act
No. 47,
1920.

Sec. 9.
(Regula-
tions.)

2. The Stamp Duties Act, 1920-1940, is amended by
inserting next after subsection one of section nine the
following new subsection:—

(1A) Without limiting the generality of the
provisions of paragraph (c) of subsection one of this
section regulations may be made for and in relation
to—

- (a) empowering the Commissioner to authorise
any bank to impress stamps or have stamps
impressed upon forms of bills of exchange
of any prescribed class;
- (b) prohibiting any person printing forms of
bills of exchange for and on the order of any
bank from impressing stamps thereon unless
licensed in that behalf by the Commissioner;
- (c) prescribing conditions to be observed by any
person licensed as aforesaid in the
impressing of stamps;

(d)

- (d) providing for the making of periodical ^{No. 37, 1940.} payments by banks of amounts equivalent to the value of stamps impressed in pursuance of any such authority;
- (e) prescribing for the purposes of this subsection the procedure to be followed by banks and persons printing forms of bills of exchange for and on the order of any bank and for such purposes requiring the prescribed returns and information to be furnished to the Commissioner.

Any bills of exchange upon which stamps have been impressed in accordance with the provisions of the regulations made under this subsection shall be deemed to be duly stamped.
