## STATE TILEWORKS (AMENDMENT) ACT.

## Act No. 21, 1952.

An Act to amend the State Tileworks Act, 1947, Elizabeth II, in certain respects; and for purposes connected therewith. [Assented to, 2nd October, 1952.]

B<sup>E</sup> it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of New South Wales in Parliament assembled, and by the authority of the same, as follows:—

- 1. (1) This Act may be cited as the "State Tileworks Short title (Amendment) Act, 1952."
- (2) The State Tileworks Act, 1947, as amended by this Act, may be cited as the State Tileworks Act, 1947-1952.

2.

No. 21, 1952.

Amendment
of Act No.
29, 1947.

New secs.
2A, 2B.

Minister may enter into arrangements for management etc.

of State Tileworks.

Amendments of Act for purposes of sec. 2A.

Sec. 5.
(Working Account.)

No. 21, 1952. 2. The State Tileworks Act, 1947, is amended by insert-Amendment ing next after section two the following new sections:—

2A. The Minister may, from time to time, enter into an arrangement with any person or body of persons corporate or unincorporate for the management, control and maintenance of any State Tileworks and the exercise of all or any of the functions of any State Tileworks by such person or body of persons upon such terms and conditions as may be agreed upon.

Without prejudice to the generality of the foregoing provisions of this section any such arrangement may provide for the use and occupation of any State Tileworks by such person or body of persons whether upon payment of rent or otherwise.

2B. Where the Minister has entered into an arrangement pursuant to section 2A of this Act, this Act shall in its application to and in respect of any State Tileworks the subject of such arrangement and during the currency of any agreement made to give effect to such arrangement, and not otherwise, be deemed to be amended in the following manner:—

- (a) by omitting subsection two of section five and by inserting in lieu thereof the following subsection:—
  - (2) (a) There shall be credited to the Working Account all moneys which are payable to the Minister in terms of any agreement made to give effect to an arrangement entered into pursuant to section 2A of this Act.
  - (b) There shall be debited to the Working Account the following charges in the order set out hereunder—

Firstly, any costs and expenses incidental to the implementation of the agreement which the Minister may incur, and for payment of which no other provision is made in the said agreement, and any payments No. 21, 1952, required to be made by the Minister under such agreement.

Secondly, interest on the capital cost declared pursuant to section four of this Act for any year ending on the thirty-first day of March at a rate or rates to be determined by the Colonial Treasurer, but not exceeding the average rate payable during such year by the Government for loan moneys, and exchange at a rate or rates to be determined by the Colonial Treasurer, the amount of which interest and exchange shall be credited to the Consolidated Revenue Fund.

Thirdly, contributions to the Depreciation Reserve Account.

Fourthly, such contributions (if any) to a sinking fund as the Colonial Treasurer may direct.

(c) Any balance shall be applied in reduction of the capital cost or otherwise for any purpose connected with the administration, management, extension or conduct of the State Tileworks as the Minister may direct.

The Minister shall notify in the Gazette the amount of any such reduction in the capital cost. Upon publication of such notification, the capital cost shall be deemed to be altered accordingly and such alteration shall take effect as from the date specified in the notification.

(b) by omitting sections seven, nine and ten.

Secs. 7, 9 and 10. (Consequential.)