



New South Wales

Public Authorities (Financial Arrangements) Amendment (ARRB Transport Research Limited) Regulation 2001

under the

Public Authorities (Financial Arrangements) Act 1987

Her Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

MICHAEL EGAN, M.L.C.,

Treasurer

Explanatory note

The object of this Regulation is to expand the investment powers of the Roads and Traffic Authority, an authority declared, for the purposes of section 24 of the *Public Authorities (Financial Arrangements) Act 1987*, by clause 48 of the *Public Authorities (Financial Arrangements) Regulation 2000* to have the investment powers described in Part 2 of Schedule 4 to that Act. This Regulation prescribes an additional investment power under Schedule 4 to that Act to give the Roads and Traffic Authority the power to invest in shares in ARRB Transport Research Limited on terms and conditions approved by the Treasurer.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including section 43 (the general regulation-making power) and clause 3 (f) of Schedule 4.

2002 No 57

Clause 1 Public Authorities (Financial Arrangements) Amendment (ARRB Transport Research Limited) Regulation 2001

Public Authorities (Financial Arrangements) Amendment (ARRB Transport Research Limited) Regulation 2001

1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (ARRB Transport Research Limited) Regulation 2001*.

2 Amendment of Public Authorities (Financial Arrangements) Regulation 2000

The *Public Authorities (Financial Arrangements) Regulation 2000* is amended as set out in Schedule 1.

Schedule 1 Amendment

(Clause 2)

Clause 52F

Insert before clause 53:

52F Additional investment—Roads and Traffic Authority

The following additional investment is prescribed in respect of the Roads and Traffic Authority for the purposes of clause 3 (f) of Schedule 4 to the Act:

Investment, made on terms and conditions approved by the Treasurer, in shares in ARRB Transport Research Limited.

BY AUTHORITY