

1995—No. 566

PROTECTED ESTATES ACT 1983—REGULATION

(Relating to fees payable to the Protective Commissioner)

NEW SOUTH WALES



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HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Protected Estates Act 1983, has been pleased to make the Regulation set forth hereunder.

JEFFREY SHAW, Q.C., M.L.C.
Attorney General.

The Protected Estates Regulation 1995 is amended:

- (a) by omitting from clause 4 (1) (b) the words “5 per cent” and by inserting instead the words “5.25 per cent”;
- (b) by omitting from clause 4 (1) (c) the words “2 per cent” and by inserting instead the words “2.5 per cent”.

EXPLANATORY NOTE

The object of this Regulation is to increase the fees payable to the Protective Commissioner in relation to the administration of an estate:

- (a) from 5 per cent to 5.25 per cent of the gross income of the estate generally; and
- (b) from 2 per cent to 2.5 per cent of such part of the gross income of the estate as comprises rental income that is subject to an agency charge for collection.

The new percentages are the same as those that applied under the Protected Estates Regulation 1985 immediately before its repeal on 1 September 1995.

This Regulation is made under the Protected Estates Act 1983, including section 81 (the general regulation making power) and section 8.
