

PUBLIC FINANCE AND AUDIT ACT 1983—REGULATION

(Relating to the audit of the ICAC Superannuation Fund and the Public Sector Executives Superannuation Plan)

NEW SOUTH WALES



[Published in Gazette No. 49 of 21 May 1993]

HIS Excellency the Governor, with the advice of the Executive Council, and in pursuance of the Public Finance and Audit Act 1983. has been pleased to make the Regulation set forth hereunder.

GEORGE SOURIS, M.P.,
for Premier and Treasurer.

The Public Finance and Audit Regulation 1984 is amended:

(a) by inserting at the end of clause 3 (2) the following:

ICAC Superannuation Fund.

Public Sector Executives Superannuation Plan.

(b) by inserting after clause 3 (2) the following subclause:

(3) For the purposes of section 45 of the Act:

(a) any trustee of the ICAC Superannuation Fund is prescribed in relation to the Trustees of that Fund; and

(b) any trustee of the Public Sector Executives Superannuation Plan is prescribed in relation to the Trustees of that Plan.

EXPLANATORY NOTE

The object of this Regulation is to enable the Auditor-General, if requested to do so by the Treasurer or a trustee of the ICAC Superannuation Fund, to inspect and audit the accounts and records of financial transactions of or relating to the ICAC Superannuation Fund.

This Regulation also enables the Auditor-General, if requested to do so by the Treasurer or a trustee of the Public Sector Executives Superannuation Plan, to inspect and audit the accounts and records of financial transactions of or relating to that Plan. The Plan was established by a bust deed dated 1 July 1988 as a result of the transfer of a Commonwealth public servant to the New South Wales Public Service.

This Regulation is made under the Public Finance and Audit Act 1983, including section 64 (the general regulation-making power) and sections 44 (1) and 45.
