

HOUSING LOANS ORDINANCE 1970

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No. 72 of 1970

An Ordinance to amend the *Housing Loans Ordinance 1949-1967*

[Assented to 11 December, 1970]

BE it ordained by the Legislative Council for the Northern Territory of Australia as follows:—

1.—(1.) This Ordinance may be cited as the *Housing Loans Ordinance 1970*. Short title and citation

(2.) The *Housing Loans Ordinance 1949-1967* is in this Ordinance referred to as the Principal Ordinance.

(3.) The Principal Ordinance as amended by this Ordinance may be cited as the *Housing Loans Ordinance 1949-1970*.

2. This Ordinance shall come into operation on a date to be fixed by the Administrator by notice in the *Gazette*.* Commencement

3. Section 7 of the Principal Ordinance is amended— Housing schemes

(a) by omitting sub-sections (1.) and (2.) and inserting in their stead the following sub-section:—

“(1.) The Trustee may, subject to the control of the Administrator, administer such schemes as are prescribed.”; and

(b) by adding at the end of sub-section (3.) the following sub-section:—

“(4.) A scheme in force, by virtue of section seven of the *Housing Loans Ordinance 1949-1967* immediately before the commencement of the *Housing Loans Ordinance 1970* continues in force on and after that date but may be repealed or amended by the Administrator in Council by regulation made pursuant to section thirteen of this Ordinance.”.

4. After section 12 of the Principal Ordinance the following section is inserted:—

“12A.—(1.) The Trustee shall, as soon as practicable after the thirtieth day of June in each year, prepare and forward to the Administrator a report of the Trustee during the year ended on that date, together with financial accounts, including state- Annual report

* The date fixed was 18 October 1973 (see *Northern Territory Government Gazette* No. 42 of 21 October 1973, page 317).

ments as to the receipts and expenditure and as to assets and liabilities in respect of that year.

“(2.) The Administrator shall, within seven days of receiving the report and financial statements of the Trustee, forward them to the Legislative Council for tabling.”.

Regulations

5. Section 13 of the Principal Ordinance is amended by adding at the end the following words:—

“and in particular making provision for and in relation to such schemes as the Administrator in Council thinks fit for providing or assisting in providing dwelling houses.”.
