Regulations under the Petroleum Products Subsidy Ordinance 1965

ROGER LEVINGE DEAN, the Administrator of the Northern, Territory of Australia, having received the advice of the Administrator's Council, in pursuance of the powers conferred on me by the Petroleum Products Subsidy Ordinance 1965 and the Administrator's Council Ordinance 1959-1963, hereby make the following Regulations.

Dated this seventeenth day of January, 1966.

R. L. DEAN, Administrator

AMENDMENT OF THE PETROLEUM PRODUCTS SUBSIDY REGULATIONS†

Equivalents in decimal currency

- 1. The Petroleum Products Subsidy Regulations are amended by adding at the end thereof the following regulation:—
- "3.—(1.) Subject to the next succeeding sub-regulation, the equivalents in the currency provided for by the Currency Act 1965 of the rates of payment specified in the schedule to the scheme formulated by the Minister under section 4 of the Petroleum Products Subsidy Ordinance 1965 shall be ascertained on the basis that the amount of money in the currency so provided for that corresponds to one penny in the currency provided for by the Coinage Act 1909-1947 is five-sixths of a cent.
- "(2.) Where an equivalent rate in the currency provided for by the Currency Act 1965 of a rate specified in the schedule to the scheme, calculated in accordance with the last preceding sub-regulation, is not an amount of cents, or cents and tenths of a cent, without remainder, the equivalent rate shall—
 - (a) if the remainder is less than five-hundredths of a cent—be deemed to be reduced by the amount of the remainder; and
 - (b) if the remainder is, or exceeds, five-hundredths of a cent—be increased by treating the remainder as one-tenth of a cent.".

^{*} Notified in the Northern Territory Government Gazette on 19 January, 1966.

[†] Regulation 1965, No. 15.