

3 GEO. V. No. 23, 1912. *Friendly Societies Act Amendment Act.*

SOCIETIES.

An Act to Authorise the Investment of the Funds of Friendly Societies in the Purchase of Land and the Erection of Buildings and Hospitals.

3 Geo. V.
No. 23.
THE
FRIENDLY
SOCIETIES ACT
AMENDMENT
ACT OF 1912.

[ASSENTED TO 7TH DECEMBER, 1912.]

BE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as "*The Friendly Societies Act Amendment Act of 1912*," and shall be read as one with "*The Friendly Societies Act of 1894*,"* herein referred to as the Principal Act.

Short title
and
construction
of Act.

2. After subsection one of section sixteen of the Principal Act, the following subsection is inserted:—

Amendment
of s. 16.

(1A.) Notwithstanding any limitation of the power of trustees contained in this Act or in the rules of any society or branch, the trustees of any friendly society, or, with the approval of the society of which it is a branch, the trustees of any branch may, with the approval of the committee of management or of a majority of members present and entitled to vote in general meeting, and of the Registrar and subject to any conditions which he may impose, invest the funds of such society or branch or any part thereof, in the purchase of land or the erection of buildings on land however acquired, for the purpose of providing hospitals or sanatoria for the members or the wives or dependants of members;

Provision for
hospitals.

Any friendly society or branch may, subject to the conditions herein provided, invest funds in debentures secured on such land or buildings and issued by any friendly society or branch or combination of such societies or branches for the aforesaid purposes.

* 58 Vic. No. 17, *supra*, page 3203.