3 Eliz. II. No. 40, 1954. Parliamentary Contributory, Etc., Act.

An Act to Amend "The Parliamentary Contributory 3 ELIZ. II. No. 40. Superannuation Fund Act of 1948," certain particulars.

MENTARY CONTRIBUTORY

[Assented to 29th November, 1954.]

SUPERANNUATION
FUND ACT
AMENDMENT
ACT OF 1954.

BE it enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

- 1. (1.) This Act may be cited as "The Parliamentary Short title. Contributory Superannuation Fund Act Amendment Act of 1954."
- (2.) *"The Parliamentary Contributory Superannuation Principal Fund Act of 1948," is in this Act referred to as the Act. Principal Act.
- (3.) The Principal Act and this Act may be Collective collectively cited as "The Parliamentary Contributory title." Superannuation Fund Acts, 1948 to 1954.
 - 2. Section four of the Principal Act is amended—Amendments
- (a) By adding to subsection five the words "or in any securities guaranteed by the Government of Queensland "; and
- (b) By adding to subsection six the following paragraph, namely:-
- "All contributions and moneys paid to the fund under this Act and all payments out of the fund on account of annuities and refunds of contributions to the fund payable under this Act shall be exempt from any charge or duty whatsoever for or in respect of any income tax, stamp duty, probate or succession duty, or other tax or duty imposed by any law of this State."
 - 3. Section seven of the Principal Act is amended—Amendments
- (i.) By repealing paragraph (a) of subsection two and by inserting, in lieu of that repealed paragraph, the following paragraph, namely:-
- "(a) (i.) Every member shall be deemed to commence his service on and from the day for taking the poll appointed in the writ for the election at which he is elected;

^{* 13} G. 6 No. 18.

Parliamentary Contributory, Etc., Act. 3 ELIZ. II. No. 40, 1954.

- (ii.) Every member continuing as such until the expiration by effluxion of time or sooner dissolution of a Legislative Assembly shall, notwithstanding the expiration or dissolution thereof, be deemed to continue his service as a member to and including the day next preceding the day for taking the polls named in the writs for the general election of members to serve in the next succeeding Legislative Assembly;
- (iii.) Every member whose service in a Legislative Assembly is terminated for any reason whatsoever before that Legislative Assembly shall have either expired by effluxion of time or been sooner dissolved shall be deemed to serve as a member until the date when his service is so terminated and no longer;" and
 - (ii.) By adding the following subsection, namely:—
- "(3.) Where the length of a member's service as computed according to subsection two of this section includes a fraction of a year equal to or greater than a period of nine months, that fraction shall be counted as one full year.".

New s. 17A inserted.

4. The following section is inserted after section seventeen of the Principal Act, namely:—

Refund on death of member before or after retirement.

- "[17a.] (1.) Where a member dies after not less than nine years' service as a member, and is not survived by a widow, there shall be paid to his personal representatives the amount of the contributions made by him without interest.
- (2.) Where a person who has ceased to be a member after not less than nine years' service as a member—
 - (a) Dies before the date on which an annuity accrues to him under this Act; and
 - (b) Either is not survived by a widow or leaves him surviving a widow who is not entitled to an annuity under this Act,

there shall be paid to his widow, if he leaves a widow, or to his personal representatives, if he is not survived by a widow, the amount of the contributions made by him without interest.".