8 Geo. V. No. 9, 1917. Treasury Bills Act.

An Act to Authorise the Issue of Treasury Bills in Aid of the Revenue.

8 Geo. V. No. 9.

[Assented to 3rd December, 1917.]

THE TREASURY BILLS

BE it enacted by the King's Most Excellent Majesty, Act of 1917. by and with the advice and consent of the Legislative Council and Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:—

- 1 This Act may be cited as "The Treasury Bills Short title. Act of 1917."
- 2 The Governor in Council may raise by the issue Treasury of Treasury Bills any sum or sums of money, not exceed-Bills may be ing in the whole the sum of two hundred and fifty-four £254,000. thousand pounds, for the purposes and subject to the provisions hereinafter expressed.
- 3 Such Treasury Bills shall be made out at the How Bills to Treasury in such manner and form, and with such checks, be made out indents, and counterfoils, as the Governor in Council directs, and shall be signed by the Auditor-General and the Under Secretary of the Treasury.
- 4 Such Treasury Bills shall be numbered consecu-How to be tively, beginning with number one in each series and numbered. progressing arithmetically by units.
- 5. Such Treasury Bills shall be secured upon the Date of Bills Consolidated Revenue Fund, and shall bear interest, and rate of payable half-yearly, at a rate fixed by the Governor in Council according as necessity demands, and such interest shall be chargeable upon and paid out of the Consolidated Revenue Fund and the growing produce thereof.
- 6. The Governor in Council may authorise the sale or Power to disposal of any such Treasury Bills in Queensland or in authorise places beyond the limits of Queensland, and may appoint contracts for any agent or agents to negotiate such sale or disposal on agents to behalf of the Government.
- 7. The said Treasury Bills shall be made payable on Bills when such day or days not later than the first day of January, payable. one thousand nine hundred and twenty-eight, as the Governor in Council may appoint.
- 8. All moneys raised under the authority of this Act Money raised shall be carried to and form part of the Consolidated to form part of Revenue Fund, and shall and may be applied for any Consolidated service authorised to be defrayed out of the Consolidated Revenue. Revenue Fund.

Local Authorities Acts Amendment Act 8 GEO. V. No. 19, 1917.

Provisions

9. Upon proof being made, on oath, before a Judge for Bill lost, of the Supreme Court that any Treasury Bill issued under this Act, the number and sum whereof are specified, has been lost or accidentally burnt or otherwise destroyed before the same has been paid off, and upon such Judge certifying that he is satisfied with such proof, the Treasurer may cause a new Bill to be made out at the Treasury bearing the same number, date, currency, principal sum, and rate of interest as the Bill so lost or destroyed, and to be delivered to the person who was the holder of the Bill so lost or destroyed upon his giving sufficient security to the Treasurer to indemnify the Treasury against any double payment if the missing Bill should thereafter be presented for payment.

Cancelling of discharged Bills.

10. All Treasury Bills issued under this Act, after being paid off and discharged, shall be cancelled, and shall, together with all checks, indents, and counterfoils belonging to them, be burned or otherwise destroyed in the presence of the Auditor-General and the Under Secretary of the Treasury, who shall certify the fact of such destruction to the Treasurer.

LOCAL AUTHORITIES.

No. 19. THE LOCAL AUTHORITIES ACTS AMENDMENT ACT OF 1917.

8 Geo. V. An Act to Amend Sections 149 and 226 of "The Local Authorities Acts. 1902-1913," in certain particulars.

[Assented to 21st December, 1917.]

DE it enacted by the King's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and Legislative Assembly of Queensland in Parliament assembled, and by the authority of the same, as follows:--

Short title and construction of Act.

1. This Act may be cited as "The Local Authorities Acts Amendment Act of 1917," and shall be read as one with "The Local Authorities Acts, 1902–1913."* "The Local Authorities Act of 1902"† as amended by subsequent Acts is herein referred to as the Principal Act.

^{* 2} Edw. VII. No. 19 and amending Acts, supra, pages 1860 et seq., 5653, and 5918.

^{† 2} Edw. VII. No. 19, supra, page 1860.