

Queensland



*Government Owned Corporations Act 1993*

**GOVERNMENT OWNED  
CORPORATIONS (GOLDEN  
CASKET LOTTERY  
CORPORATISATION)  
REGULATION 1997**

**Reprinted as in force on 1 September 1997  
(Regulation not amended up to this date)**

**Reprint No. 1**

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# **Information about this reprint**

This regulation is reprinted as at 1 September 1997.

Minor editorial changes allowed under the provisions of the Reprints Act 1992 have been made to omit provisions that are no longer required (s 40).

**See endnotes for information about when provisions commenced.**

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**GOVERNMENT OWNED CORPORATIONS  
(GOLDEN CASKET LOTTERY  
CORPORATISATION) REGULATION 1997**

[reprinted as in force on 1 September 1997]

**PART 1—PRELIMINARY**

**Short title**

1. This regulation may be cited as the *Government Owned Corporations (Golden Casket Lottery Corporatisation) Regulation 1997*.

**Commencement**

2. This regulation commences on 31 July 1997.

**Purpose**

3. The purpose of this regulation is—

- (a) to provide for the person constituting GCLC as a corporation sole to go out of office; and
- (b) to declare that GCLC is a GOC (a statutory GOC); and
- (c) to nominate GCLC as a candidate GOC that is to become a company GOC; and
- (d) to declare that GCLC is a GOC (a company GOC).

**Definitions**

4. In this regulation—

“**chief executive**” means the person who, under the *Lotteries Act 1994*,

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constitutes GCLC as a corporation sole.

“GCLC” means Golden Casket Lottery Corporation.

## **PART 2—PREPARATORY MATTERS**

### **Share capital**

5. On the commencement of this section, GCLC is taken to have a share capital of \$1 000 000 000 shares made up of 1 000 000 000 ordinary shares of \$1 each.

### **Chief executive goes out of office**

6. On the commencement of this section, the chief executive goes out of office as the person constituting GCLC.

## **PART 3—GCLC BECOMES A STATUTORY GOC**

### **Declaration of GCLC as a GOC**

7.(1) Subsection (2) takes effect as soon as both of the following happen—

- (a) the chief executive goes out of office as the person constituting GCLC;
- (b) GCLC has applied the part of its share capital that its responsible Ministers direct in paying up, in full, shares in itself.

(2) GCLC is a GOC.

## **PART 4—NOMINATION OF GCLC AS CANDIDATE GOC THAT IS TO BECOME A COMPANY GOC**

### **Nomination of GCLC**

**8.(1)** Subsection (2) takes effect immediately after GCLC becomes a GOC under part 3.

**(2)** GCLC is nominated to be a candidate GOC that is to become a company GOC.

## **PART 5—GCLC BECOMES A COMPANY GOC**

### **Declaration of GCLC as GOC**

**9.(1)** Subsection (2) takes effect as soon as both of the following apply—

- (a) GCLC is a candidate GOC that is to become a company GOC;
- (b) GCLC is a public company, and a company limited by shares, within the meaning of the Corporations Law.

**(2)** GCLC is a GOC.

**(3)** As soon as practicable after GCLC becomes a company GOC under subsection (2), the shareholding Ministers for the company GOC that GCLC has become must, by gazette notice, advise the day on which the entity became registered under the Corporations Law, part 2.2, division 3.<sup>1</sup>

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<sup>1</sup> Corporations Law, part 2.2 (Registration of companies), division 3 (Registering non-companies as companies)

## ENDNOTES

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### 2 Date to which amendments incorporated

This is the reprint date mentioned in the Reprints Act 1992, section 5(c). However, no amendments have commenced operation on or before that day. Future amendments of the Government Owned Corporations (Golden Casket Lottery Corporatisation) Regulation 1997 may be made in accordance with this reprint under the Reprints Act 1992, section 49.

### 3 Key

#### Key to abbreviations in list of legislation and annotations

AIA	=	Acts Interpretation Act 1954	(prev)	=	previously
amd	=	amended	proc	=	proclamation
ch	=	chapter	prov	=	provision
def	=	definition	pt	=	part
div	=	division	pubd	=	published
exp	=	expires/expired	R[X]	=	Reprint No.[X]
gaz	=	gazette	RA	=	Reprints Act 1992
hdg	=	heading	reloc	=	relocated
ins	=	inserted	renum	=	renumbered
lap	=	lapsed	rep	=	repealed
notfd	=	notified	s	=	section
om	=	omitted	sch	=	schedule
o in c	=	order in council	sdiv	=	subdivision
p	=	page	SIA	=	Statutory Instruments Act 1992
para	=	paragraph	SL	=	subordinate legislation
prec	=	preceding	sub	=	substituted
pres	=	present	unnum	=	unnumbered
prev	=	previous			



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## **4 List of legislation**

### **Government Owned Corporations (Golden Casket Lottery Corporatisation) Regulation 1997 SL No. 233**

made by the Governor in Council on 31 July 1997

notfd gaz 31 July 1997 pp 1491–2

commenced on date of notification

exp 31 July 2007 (see SIA s 54)

## **5 List of annotations**

### **PART 6—MISCELLANEOUS**

**pt 6 (s 10)** om R1 (see RA s 40)

### **SCHEDULE—AMENDMENT OF OTHER GOC REGULATIONS**

om R1 (see RA s 40)