



ANNO UNDECIMO

ELIZABETHAE II REGINAE

A.D. 1962

No. 7 of 1962

An Act to amend the Bulk Handling of Grain Act, 1955-1961

[Assented to 11th October, 1962.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Bulk Handling of Grain Act Amendment Act, 1962". Short titles.

(2) The Bulk Handling of Grain Act, 1955-1961, as amended by this Act, may be cited as the "Bulk Handling of Grain Act, 1955-1962".

(3) The Bulk Handling of Grain Act, 1955-1961, is hereinafter referred to as "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. The following section is inserted in the principal Act, after section 4a thereof :— Enactment of principal Act, s. 4.

4b. (1) In addition to any guarantee executed by the Treasurer pursuant to sections 4 and 4a of this Act, the Treasurer may execute a guarantee in favour of the Commonwealth Trading Bank of Australia for the repayment of any sum not exceeding two hundred thousand pounds being the whole or any part of any loan (other than a loan made in pursuance of the provisions of either of

Guarantee by Treasurer.

the said sections) by that Bank to the company on the security of a mortgage or charge over the assets of the company.

(2) The guarantee shall contain such terms and conditions as are agreed upon between the Treasurer and the said bank.

(3) If any sum becomes payable to the said bank by the Treasurer under a guarantee given pursuant to this section, the Treasurer may pay that sum out of the general revenue of the State.

This section, without other appropriation, shall be sufficient authority for making any such payment.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Governor's Deputy.