

ANNO TRICESIMO TERTIO ET TRICESIMO QUARTO

VICTORIÆ REGINÆ.

A.D. 1870-71.

No. 19.

An Act to amend the Law relating to the Endorsement of Cheques, Drafts, or Orders.

[Assented to, 13th January, 1871.]

WHEREAS it is desirable to amend the Law relating to the Preamble. Endorsement of Cheques, Drafts, or Orders on Bankers—Be it therefore Enacted by the Governor of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said Province, in this present Parliament assembled, as follows:

1. Any cheque, draft, or order drawn upon a banker for a sum of money payable to order on demand, which shall, when presented for payment, purport to be endorsed by the person to whom the same shall be drawn payable, shall be a sufficient authority to such banker to pay the amount of such cheque, draft, or order, to the bearer thereof; and it shall not be incumbent on such banker to prove that such endorsement or any subsequent endorsement was made by or under the sanction or authority of the person to whom the said cheque, draft, or order was or is made payable, either by the drawer or any endorser thereof.

2. In the construction of this Act the word "Banker" shall Interpretation of the include any person or persons, or Corporation or Joint Stock Company, acting as a banker or bankers.

In the name and on behalf of the Queen I hereby assent to this Act.

JAMES FERGUSSON, Governor.

Adelaide: By authority, W. C. Cox, Government Printer, North-terrace.

Preamble.