



ANNO DECIMO SEPTIMO

GEORGII V REGIS.

A.D. 1926.

No. 1754.

An Act to amend the Companies Act, 1892.

[Assented to, December 9th, 1926.]

BE it enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Companies Amendment Act, 1926." Short titles.

(2) The Companies Act, 1892, is hereinafter called "the principal Act."

2. This Act is incorporated with the Companies Acts, 1892 to 1926, and those Acts and this Act shall be read as one Act. Incorporation.

3. Section 34 of the principal Act is amended by striking out the words "seven days in any one month" in the fourth and fifth lines thereof and inserting in lieu of those words the words "thirty days in any year". Amendment of principal Act, s. 34—
Alteration of period for closed register.

4. (1) Section 70 of the principal Act is amended by striking out the following words :—
(a) the words "for subdivision of shares under subsection III. of section 68 or" in the first and second lines of subsection (1) and the words "subdivision or" in the fifth line of that subsection ; Amendment of principal Act, ss. 70, 71, 74, relating to confirmation of resolutions for subdivision of shares.

Companies Amendment Act.—1926.

- (b) the words "subdivision of its shares or" in the fourth line of subsection (2) and the words "subdivision or" (twice occurring) in the fifth and seventh lines of that subsection;
- (c) the words "subdivision or" in the sixth line of subsection (3);
- (d) the words "subdivision or" in the eighth line of subsection (5);
- (e) the words "subdivision or" (twice occurring) in the third and sixth lines of subsection (6); and
- (f) the words "subdivision or" in the third line of subsection (7).
- (2) Section 71 of the principal Act is amended by striking out the following words:—
- (a) the words "the subdivision of the shares or" in the second line; and
- (b) the words "the subdivision of shares or" in the sixteenth and seventeenth lines.
- (3) Section 74 of the principal Act is amended by striking out in the third line thereof the words "subdivision or".
- 5.** Part III. of the principal Act is amended by inserting therein a new section as follows:—

Amendment of
principal Act,
Part III.—

Notice of resolution
for subdivision of
shares.

74a. (1) Where a Company has passed a special resolution for the subdivision of its shares or any of them, it shall forward to the Registrar a notice showing with respect to the capital of the Company as altered by the resolution the amount of such capital, the number and respective amounts of shares into which it is to be divided, and the amount (if any) paid or deemed to be paid and the amount (if any) unpaid on each share.

(2) The Registrar shall register the notice and upon registration of such notice the special resolution shall take effect.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.