

ANNO TRICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1984

No. 106 of 1984

An Act to amend the Companies (Application of Laws) Act, 1982.

[Assented to 20 December 1984]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

- 1. (1) This Act may be cited as the "Companies (Application of Laws) Act Amendment Act, 1984".
- (2) The Companies (Application of Laws) Act, 1982, is in this Act referred to as "the principal Act".

Commencement

2. This Act shall be deemed to have come into operation on the first day of July, 1982.

Amendment of a. 37— Registered auditors

- 3. Section 37 of the principal Act is amended by inserting after subsection (4) the following subsection:
 - (5) A security given to the Companies Auditors Board under the Companies Act, 1962, by a person on his application for registration or renewal of registration as a liquidator shall not lapse on the repeal of section 8 of the Companies Act, 1962, but on and after the date of that repeal the security may be applied by the State Commission in the same circumstances, for the same purposes and in the same manner as it could have been applied by the Companies Auditors Board if that Board had continued in existence and the Companies Act, 1962, had remained in force.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor