

ELIZABETHAE II REGINAE

A.D. 1975

No. 37 of 1975

An Act to amend the Electricity Trust of South Australia Act, 1946, as amended.

[Assented to 3rd April, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. (1) This Act may be cited as the "Electricity Trust of South Australia Short titles. Act Amendment Act, 1975".
- (2) The Electricity Trust of South Australia Act, 1946-1973, is hereinafter referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Electricity Trust of South Australia Act, 1946-1975".
 - 2. This Act shall come into operation on the first day of July, 1975.

Commence-ment.

3. Section 43h of the principal Act is repealed and the following section acted and inserted in its place:

Repeal of s. 43h of principal Act and enactment is enacted and inserted in its place:—

Dissolution of Fund.

43h. (1) In this section—

- "the commencement" means the commencement of the Electricity Trust of South Australia Act Amendment Act, 1975:
- "the repealed section" means section 43h of this Act as in force immediately before the commencement:
- "the Fund" means The Leigh Creek Coal Fund established under the repealed section.
- (2) The Fund is hereby dissolved.
- (3) All moneys of the Fund at the commencement shall be paid to the Trust.

1975

(4) All moneys of the Fund paid to the Trust pursuant to subsection (3) of this section and all assets acquired by the Trust and all expenditure and liabilities incurred by the Trust in connection with its operations under this Part whether before or after the commencement shall thereafter be consolidated with the general assets and liabilities of the Trust as though the repealed section had never been enacted and shall be dealt with or discharged accordingly.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor