



ANNO OCTAVO

# GEORGII V REGIS.

A.D. 1917.

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## No. 1278.

An Act to amend the Fibre and Sponges Act, 1909.

[Assented to, November 1st, 1917.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. This Act may be cited as the "Fibre and Sponges Act Amendment Act, 1917." Short title.

2. The Schedule to the Fibre and Sponges Act, 1909, is hereby repealed, and the Schedule to this Act is enacted in lieu thereof, and shall be read as the Schedule to that Act. Act No. 981 of 1909 amended.

3. Notwithstanding anything contained in the Fibre and Sponges Act, 1909, or in this Act, or in any licence, no royalty shall be payable by any licensee on any profits obtained before the expiration of the period of three years from the date of the passing of this Act. No royalty to be paid for three years.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

H. L. GALWAY, Governor.

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*Fibre and Sponges Act Amendment Act.—1917.*

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**THE SCHEDULE.**

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The amount of the royalty to be paid by licensees shall be five per centum on the net profits obtained by the licensee during the year.