



ANNO PRIMO

GEORGII VI REGIS.

A.D. 1937.

No. 2374.

An Act to amend the Friendly Societies Act, 1919-1936.

[Assented to 15th December, 1937.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Friendly Societies Act Amendment Act, 1937". Short titles.
- (2) The Friendly Societies Act, 1919-1936, as amended by this Act, may be cited as the "Friendly Societies Act, 1919-1937".
- (3) The Friendly Societies Act, 1919-1936, is hereinafter referred to as "the principal Act".
2. This Act is incorporated with the principal Act, and that Act and this Act shall be read as one Act. Incorporation.
3. Section 10 of the principal Act is amended by inserting therein after subsection (2) the following subsection:— Amendment of s. 10 of the principal Act—
 - (2a) Any society having branches may, by its general laws or rules, make provision for the establishment out of the funds of the society or otherwise of a reserve to make good losses caused by the dishonesty or neglect of any officer of any branch of the society, or of any person appointed to an office of any branch of the society. Power of societies to make general laws or rules.

Amendment of
s. 18 of the
principal Act—

4. Section 18 of the principal Act is amended by adding at the end of subsection (1) thereof the following :—

Exemptions.

Provided that if the Public Actuary is of opinion that by reason of the arrangements made by any society having branches for safeguarding its funds held by branches, or by reason of the small risk of loss of such funds, or for any other adequate reason it is proper to grant an exemption from this section in respect of the society, he may by a written certificate exempt all or any of the officers of any branch of the society, or all or any of the other persons appointed to offices in any branch of the society, from the obligation to comply with this section. Every such certificate shall be for such period and on such terms and conditions as the Public Actuary thinks fit.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

G. J. R. MURRAY, Lieutenant-Governor.