



ANNO DECIMO QUARTO

**GEORGI VI REGIS.**

A.D. 1950.

\*\*\*\*\*

**No. 33 of 1950.**

**An Act to amend the Gas Act, 1924.**

*[Assented to 30th November, 1950.]*

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the " Gas Act Amendment Act, 1950 ". Short titles.

(2) The Gas Act, 1924, as amended by this Act, may be cited as the " Gas Act, 1924-1950 ".

(3) The Gas Act, 1924, is hereinafter referred to as " the principal Act ".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. Section 18 of the principal Act is amended—

(a) by striking out subsection (1) and inserting in its place the following subsection :—

Amendment of s. 18 of principal Act—

18. (1) If the average calorific value, as defined in this subsection, of gas supplied by the company in any supply area during any calendar month is less than the number of British thermal units for the time being prescribed by the First Schedule to this Act or any variation thereof, the company shall be guilty of an offence and liable to a penalty of not more than two hundred pounds. Calorific value, etc.

For the purposes of this subsection the average calorific value of gas supplied by the company during a calendar month in any supply area shall mean the average of the calorific values of such gas as ascertained from time to time during that calendar month by all the tests of such gas conducted pursuant to this Act and the regulations during that calendar month.

In this subsection "supply area" means the area in which gas is supplied from gasworks situated in the suburbs of Adelaide, or the area in which gas is supplied from gasworks situated in Port Pirie ;

(b) by striking out the words "calorific value" in the fifth line of subsection (3) thereof.

Amendment of  
s. 27 of  
principal Act—  
Standard rate  
of dividend  
and rate of  
interest.

4. (1) Section 27 of the principal Act is amended—

(a) by striking out the words "Eight Pounds per centum" in the fourth and fifth lines of subsection (1) and inserting in lieu thereof the words "five per cent per annum or such higher rate not exceeding six per cent per annum as is approved by the Treasurer";

(b) by striking out the words "seven pounds per centum per annum" in the fourth and fifth lines of subsection (2) and inserting in lieu thereof the words "four and a half per cent per annum or such higher rate as is approved by the Treasurer".

(2) The amendments made by this section shall apply to—

(a) profits divided among members of the company after the commencement of the Gas Act Amendment Act, 1950, whether the shares of such members were issued before or after such commencement ;

(b) interest on money borrowed after such commencement.

Enactment of  
s. 29a of  
principal Act—

5. The following section is enacted and inserted in the principal Act after section 29 thereof :—

Effect of  
Prices Act,  
1948-1950.

29a. (1) While the Prices Act, 1948-1950, remains in operation—

(a) the company shall be subject to that Act and the maximum price to be charged for gas shall be as fixed in accordance with that Act ;

(b) sections 30 to 35 (inclusive) of this Act shall not have any operation.

(2) When the Prices Act, 1948-1950 ceases to be in operation, the maximum price of gas in force under that Act in any locality immediately before that Act ceases to operate, shall be deemed to be the standard price of gas for that locality until another standard price is fixed by the President of the Industrial Court.

6. Section 30 of the principal Act is amended by striking out the words "rate of eight pounds per annum on every one hundred pounds of such capital" in the eighth and ninth lines of subsection (2) and inserting in lieu thereof the words "standard rate".

Amendment of s. 30 of principal Act—Standard price of gas.

7. Section 31 of the principal Act is amended by striking out the words "rate of eight pounds per annum on every one hundred pounds of the ordinary paid-up capital of the Company" in the ninth, tenth and eleventh lines of subsection (1) and inserting in lieu thereof the words "standard rate".

Amendment of s. 31 of principal Act—Increase of standard price.

8. Section 33 of the principal Act is amended by striking out the word "ten" in the twelfth line of paragraph (b) and inserting in lieu thereof the word "six".

Amendment of s. 33 of principal Act—Reduction or increase of dividend.

9. Section 35 of the principal Act is amended by striking out the word "ten" in the fifth line of paragraph (b) and inserting in lieu thereof the word "seven".

Amendment of s. 35 of principal Act—Charge in excess of standard price in certain circumstances.

10. Section 36 of the principal Act is amended by striking out the word "ten" in the ninth line and inserting in lieu thereof the word "seven".

Amendment of s. 36 of the principal Act—Rent for standby meter.

11. The following section is enacted and inserted in the principal Act after section 45 thereof:—

Enactment of s. 45a of principal Act—

45a. The Company may from time to time borrow money on bank overdraft at current rates of interest.

Overdrafts.

12. The First Schedule to the principal Act is amended by striking out the words "and fifty" in the second line of paragraph I.

Amendment of First Schedule to principal Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. W. M. NORRIE, Governor.