



ANNO QUADRAGESIMO

# ELIZABETHAE II REGINAE

A.D. 1991

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No. 53 of 1991

An Act to amend the Goods Securities Act 1986.

[Assented to 28 November 1991]

The Parliament of South Australia enacts as follows:

## Short title

1. (1) This Act may be cited as the *Goods Securities (Highways Fund) Amendment Act 1991*.
- (2) The *Goods Securities Act 1986* is referred to in this Act as “the principal Act”.

## Commencement

2. This Act will come into operation on a day to be fixed by proclamation.

## Interpretation

3. Section 3 of the principal Act is amended by striking out from subsection (1) the definition of “the Fund” and substituting the following definition:

“the Highways Fund” means the Highways Fund established under the *Highways Act 1926*.

## Substitution of ss. 15, 16 and 17

4. Sections 15, 16 and 17 of the principal Act are repealed and the following section is substituted:

### Application of fees and payment of compensation and administrative costs

15. (1) Fees paid to the Registrar under this Act will be credited to the Highways Fund.

(2) The money required—

(a) to meet the cost of administration of this Act;

and

(b) for the payment of compensation payable under an order of the Tribunal made under this Act,

will be paid out of the Highways Fund.

(3) The Commissioner of Highways must include in each annual report under the *Highways Act 1926* to the Minister responsible for the administration of that Act statements of—

- (a) the total of the amounts credited to the Highways Fund pursuant to this Act during the financial year to which the report relates;
- (b) the total of the amounts paid out of that Fund during that year to meet the costs of administration of this Act;
- (c) the total of the amounts paid out of that Fund during that year for the payment of compensation payable under orders of the Tribunal;

and

- (d) the total of the amounts credited to that Fund pursuant to this Act at any time up to the end of that year less the total of the amounts paid out of that Fund at any time up to the end of that year to meet the costs of administration of this Act and for the payment of compensation payable under orders of the Tribunal.

**Amendment of schedule 2**

5. Schedule 2 to the principal Act is amended by inserting the following subclause after subclause (2):

(3) The money standing to the credit of the Goods Securities Compensation Fund immediately before the commencement of this subclause is transferred to the Highways Fund.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

ROMA MITCHELL Governor