



ANNO VICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1974

No. 101 of 1974

An Act to amend the Industries Development Act, 1941-1974.

[Assented to 5th December, 1974]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Industries Development Act Amendment Act (No. 2), 1974". Short titles.

(2) The Industries Development Act, 1941-1972, as amended by all other amendments, if any, amending the same prior to the commencement of this Act, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Industries Development Act, 1941-1974".

2. Section 14 of the principal Act is amended by striking out paragraph (c) from subsection (2) and the word "and" immediately following that paragraph and inserting in lieu thereof the following paragraph and word:—

Amendment of principal Act, s. 14—
Guarantees.

(c) the Committee has reported to the Treasurer that, in its opinion, the giving of the guarantee will be in the public interest and has recommended that the guarantee be given: and.

3. Section 16f of the principal Act is amended by striking out from subsection (5) the word "three" and inserting in lieu thereof the word "five".

Amendment of principal Act, s. 16f—
Corporation may borrow for the purposes of this Act.

4. Section 16g of the principal Act is amended—

Amendment of principal Act, s. 16g—
Powers of Corporation.

(a) by striking out from subsection (3) the word "two" and inserting in lieu thereof the word "three";

and

(b) by striking out from subsection (5) the word "seventy-five" and inserting in lieu thereof the passage "one hundred".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor