

ANNO SEPTIMO

GEORGII VI REGIS.

A.D. 1943.

No. 23 of 1943.

An Act to amend the Industries Development Act, 1941.

[Assented to 16th December, 1943.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. (1) This Act may be cited as the "Industries Develop-Short titles. ment Act Amendment Act, 1943".
- (2) The Industries Development Act, 1941, as amended by this Act, may be cited as the "Industries Development Act, 1941-1943".
- (3) The Industries Development Act, 1941, is hereinafter called "the principal Act".
- 2. This Act is incorporated with the principal Act and that Incorporation Act and this Act shall be read as one Act.
- 3. Section 8 of the principal Act is amended by inserting Amendment of at the commencement of subsection (2) thereof the words principal Act—
 "Subject to this Act,".

 Consequential amondment.

4. Section 10 of the principal Act is amended by inserting Amendment of after the word "guarantees" therein the words "grants or principal Act loans".

Consequential amendment.

Section 15 of the principal Act is repealed.

Repeal of s. 15 of principal Act-Liability of Treasurer nnder guarantee.

Enactment of ss. 16a and 16b of principal Act6. The following sections are enacted and inserted in the principal Act after section 16 thereof:—

Country Secondary Industries Fund.

- 16a. (1) There shall be a Country Secondary Industries Fund the accounts of which shall be kept in the Treasury.
 - (2) The fund shall consist of—
 - (a) the sum of one hundred thousand pounds which shall be paid into the fund under authority of this Act and without any further appropriation, out of the surplus revenue of the State for the financial year 1942-1943;
 - (b) any sums received by the Treasurer in payment of principal of or interest on loans made by the Treasurer under section 16b of this Act;
 - (c) any other sums appropriated by Parliament for purposes of the said fund.
- (3) There shall be paid out of the fund under authority of this Act and without further appropriation—
 - (a) all grants and loans made under section 16b of this Act;
 - (b) all costs and expenses of and incidental to the making of any such grant or loan and the recovery of any such loan and the interest thereon, and the enforcement of any terms or conditions on which any such grant or loan has been made.

Loans from the Fund.

- 16b. (1) Subject to this Act, the Treasurer may make a grant or loan out of the Country Secondary Industries Fund to any person for the purpose of enabling him to establish or carry on or extend any secondary industry outside the metropolitan area, or to conduct experiments research and investigations relating to any such industry or the possibility or desirability of establishing any such industry.
 - (2) No such grant or loan shall be made unless—
 - (a) the Committee has first inquired into the business or proposed business or the experiments research or investigations in connection with which the grant or loan is to be made;

- (b) the Committee has reported to the Treasurer that in its opinion it is desirable that the grant or loan be made and, in the case of a grant, al! members of the Committee concur in that opinion; and
- (c) the applicant has entered into such agreement (if any) with the Treasurer as the Treasurer may require, setting out the terms and conditions on which the grant or loan is to be made.
- (3) For purposes of this section the metropolitan area shall, subject to any alterations thereof made by proclamation under this section, consist of—
 - (a) the municipalities of Adelaide, Brighton, Burnside, Glenelg, Henley and Grange, Hindmarsh, Kensington and Norwood, Port Adelaide, Prospect, St. Peters, Thebarton, Unley, and Woodville, and the Garden Suburb;
 - (b) the district council districts of Campbelltown, Enfield, Marion, Mitcham, Payneham, Walkerville, and West Torrens.
- (4) The Governor may, by proclamation, alter the metropolitan area as defined in this section by including any area therein, or excluding any area therefrom.
- 7. Section 17 of the principal Act is amended by adding Amendment of after the word "guarantee" occurring in the first, fifth, and principal Acteighth lines thereof, in each case the words "grant or loan".

Consequential amendment,

8. Section 18 of the principal Act is amended so as to read Amendment of as follows:---

s. 18 of principal Act—

18. The Auditor-General shall in every annual report amendment. made by him report upon the guarantees, grants and loans given and made under this Act.

9. Section 20 of the principal Act is amended by inserting Amendment of after the word "guarantee" in the fifth line the words "grant principal Act or loan".

Consequential amendment.

10. Section 22 of the principal Act is amended by inserting therein after the word "given" in the fourth line the words principal Act—consequential or any contract made ".

Amendment of a. 22 of principal Act—consequential amendment.

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Amendment of s. 23 of principal Act— Consequential amendment.

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- 11. Section 23 of the principal Act is amended—
 - (a) by inserting after the word "sections" in the third line thereof the words "(other than the principal of or interest on any loan made under section 16b of this Act)"; and
 - (b) by inserting after the word "section" in the sixth line thereof the words " (other than costs and expenses payable out of the Country Secondary Industries Fund)".

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.