

ANNO VICESIMO TERTIO

ELIZABETHAE II REGINAE

A.D. 1974

No. 29 of 1974

An Act to amend the Industries Development Act, 1941-1972.

[Assented to 11th April, 1974]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

- 1. (1) This Act may be cited as the "Industries Development Act Amend- Short titles. ment Act, 1974".
- (2) The Industries Development Act, 1941-1972, is hereinafter referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Industries Development Act, 1941-1974".
 - 2. This Act shall come into operation on a day to be fixed by proclamation. commence-
- 3. Section 2 of the principal Act is amended by inserting immediately Amendment of principal Act s. 2. after the definition of "industry" the following definitions:—

Interpretation.

- "overseas industry" means an industry-
 - (a) that is carried on wholly or mainly in a proclaimed country; and
 - (b) that, in the opinion of the corporation, is or will be of substantial benefit to an industry carried on wholly or mainly in the State:
- "proclaimed country" means a country for the time being declared by proclamation under section 2a of this Act to be a country for the purposes of this Act:.
- 4. The following section is enacted and inserted in the principal Act

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 principal Act immediately after section 2 thereof:-
 - 2a. The Governor may by proclamation declare a country to be a Proclaimed country for the purposes of this Act and may by proclamation amend, vary or revoke any such declaration.

1974

Establishment of corporation.

5. Section 16a of the principal Act is amended by striking out from subsection (4) the word "four" and inserting in lieu thereof the word "five".

Amendment of principal Act, a. 16g— Powers of corporation.

- 6. Section 16g of the principal Act is amended—
 - (a) by inserting in paragraph (d) of subsection (1) after the passage "metropolitan area", first occurring, the passage "or any overseas industry";
 - (b) by inserting in paragraph (d) of subsection (1) after the passage "metropolitan area", second occurring, the passage "or any overseas industry";

and

(c) by inserting in paragraph (a) of subsection (7) after the word "that" the passage ", except in the case of assistance proposed to be granted in respect of an overseas industry,".

Amendment of principal Act. s. 20— Powers of Committee as to inquiry.

7. Section 20 of the principal Act is amended by striking out from paragraph (a) the passage "or loan" and inserting in lieu thereof the passage ", loan or other assistance".

Enactment of a. 23a of principal Act-

8. The following section is enacted and inserted in the principal Act immediately after section 23 thereof:-

Summary proceedings.

23a. Proceedings for an offence against this Act shall be disposed of summarily.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor