



ANNO VICESIMO PRIMO

ELIZABETHAE II REGINAE

A.D. 1972

No. 90 of 1972

An Act to amend the Industries Development Act,
1941-1971.

[Assented to 26th October, 1972]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "Industries Development Act Amendment Act, 1972".

(2) The Industries Development Act, 1941-1971, as amended by this Act, may be cited as the "Industries Development Act, 1941-1972".

(3) The Industries Development Act, 1941-1971, is hereinafter referred to as "the principal Act".

Commence-
ment.

2. This Act shall come into operation on a day to be fixed by proclamation.

Amendment of
principal Act,
s. 2—
Interpretation.

3. Section 2 of the principal Act is amended by inserting immediately before the definition of "the Committee" the following definitions:—

"business" in relation to an industry, includes the carrying on of any activity referred to in the definition of "industry" whether or not that activity is carried on for, or in the expectation of, profit or reward:

“industry” includes any sporting, cultural or social activity whether or not that activity is carried on for, or in the expectation of, profit or reward:.

4. Section 14 of the principal Act is amended—

Amendment of
principal Act,
s. 14—
Guarantees.

- (a) by striking out from subsection (1) the word “enabling” and inserting in lieu thereof the word “assisting”;
- (b) by inserting in paragraph (b) of subsection (2) after the word “profitable” the passage “except in the case of a business being the carrying on of any sporting, cultural or social activity not for, or in the expectation of, profit or reward, where it shall be sufficient compliance with this provision if the Committee has reported to the Treasurer that there is a reasonable prospect that the business or proposed business in connection with which the guarantee is to be given is capable of earning an income sufficient to meet its liabilities and commitments”;

and

- (c) by striking out paragraph (c) from subsection (2) and the word “and” immediately following that paragraph and inserting in lieu thereof the following paragraph and word:—

(c) the Committee has reported to the Treasurer that, in its opinion—

(i) the effect of giving the guarantee will be to increase or maintain employment in the State at the recognized award rates of pay;

or

(ii) the giving of the guarantee will be in the public interest,

and the Committee has recommended that the guarantee be given: and.

5. Section 16g of the principal Act is amended—

Amendment of
principal Act,
s. 16g—
Powers of
corporation.

- (a) by striking out from paragraph (d) of subsection (1) the word “enabling” and inserting in lieu thereof the word “assisting”:

and

(b) by striking out from paragraph (d) of subsection (1) the word "enable" and inserting in lieu thereof the word "assist".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor