

ANNO VICESIMO QUARTO

ELIZABETHAE II REGINAE

A.D. 1975

No. 72 of 1975

An Act to amend the Land and Business Agents Act, 1973-1975.

[Assented to 16th October, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

- 1. (1) This Act may be cited as the "Land and Business Agents Act Amendment Act (No. 2), 1975".
- (2) The Land and Business Agents Act, 1973-1975, is hereinafter referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Land and Business Agents Act, 1973-1975".

Amendment of principal Act, s, 6— Interpretation

- 2. Section 6 of the principal Act is amended by striking out from subsection (1) the definition of "nominated" and inserting in lieu thereof the following definition:—
 - "nominated" means nominated by notice in writing lodged with the secretary:.

Amendment of principal Act, s. 38— Branch office.

- -3. Section 38 of the principal Act is amended—
 - (a) by striking out subsection (2) and inserting in lieu thereof the following subsection:—
 - (2) Subject to this section, a branch office must be managed at all times by—
 - (a) a licensed agent whose usual place of residence is within the State;

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(b) a registered manager whose usual place of residence is within the State,

nominated by the agent who carries on business from the branch office, and if the branch office is at any time not so managed, that agent shall be guilty of an offence and liable to a penalty not exceeding one hundred dollars.;

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- (b) by inserting in paragraph (a) of subsection (2a) after the passage "services of a" the passage "licensed agent or";
- (c) by striking out subsection (3) and inserting in lieu thereof the following subsection:—
 - (3) The nominated manager must not be a person nominated as manager by any other agent, or in respect of any other office.;

and

(d) by striking out from subsection (4) the passage "registered manager" and inserting in lieu thereof the word "manager".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor