



ANNO VICESIMO QUARTO

ELIZABETHAE II REGINAE

A.D. 1975

No. 38 of 1975

An Act to amend the Land and Business Agents Act, 1973-1974.

[Assented to 3rd April, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Land and Business Agents Act Amendment Act, 1975". Short titles.

(2) The Land and Business Agents Act, 1973-1974, is hereinafter referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Land and Business Agents Act, 1973-1975".

2. Section 5 of the principal Act is amended by striking out subsection (9) and inserting in lieu thereof the following subsections:— Amendment of principal Act, s. 5—

(9) Until such time as the Board determines that the amount of the consolidated interest fund is sufficient to cover any claims likely to be made under Part VIII of this Act, a person who applies for a licence or registration under this Act, or for renewal of a licence or registration under this Act, shall pay to the Board, at the time of lodging his application, for the credit of the consolidated interest fund the sum of twenty dollars. Transitional provisions.

(9a) Where a person, before the commencement of the Land and Business Agents Act Amendment Act, 1975, paid to the Board for the credit of the consolidated interest fund the sum of twenty dollars, and applies for renewal of his licence or registration for the year commencing on the first day of April, 1975, and ending on the thirty-first day of March, 1976, that sum shall be deemed to have been paid by him, in accordance with this section, in respect of the application for renewal of his licence or registration for that period.

(9b) The Board shall refund—

(a) any sum paid under subsection (9) of this section, as it existed before the commencement of the Land and Business Agents Act Amendment Act, 1975, by a person whose licence or registration is not renewed for the period commencing on the first day of April, 1975, and ending on the thirty-first day of March, 1976;

and

(b) any sum paid by a person under subsection (9) of this section whose application for a licence or registration, or renewal of a licence or registration, is not granted by the Board.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor