



ANNO TERTIO

GEORGII VI REGIS.

A.D. 1939.

No. 42 of 1939.

An Act to amend the Life Assurance Companies Act, 1936.

[Assented to 21st December, 1939.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Life Assurance Companies Act Amendment Act, 1939". Short titles.

(2) The Life Assurance Companies Act, 1936, as amended by this Act, may be cited as the "Life Assurance Companies Act, 1936-1939".

(3) The Life Assurance Companies Act, 1936, is hereinafter referred to as "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. The following section is hereby enacted and inserted in the principal Act after section 72 thereof :— Enactment of s. 72a of principal Act—

72a. (1) No policy and no provision of a policy shall be void, voidable, or unenforceable merely on the ground that the insurer thereby agrees to pay money in the event of the suicide of the person on whose life the policy is taken out. Payment of insurance money on suicide of insured.

Life Assurance Companies Act Amendment
Act, 1939.

(2) The provision in a policy providing for payment of money on the death of the person on whose life the policy is taken out shall, subject to anything to the contrary expressed in the policy, be deemed to provide that the money shall be payable on the death of that person whether by suicide or otherwise.

(3) This section applies to policies whether issued before or after the commencement of the Life Assurance Companies Act Amendment Act, 1939, but shall not apply in relation to any death which took place before the commencement of that Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.