



ANNO QUINTO

ELIZABETHAE II REGINAE

A.D. 1956.

No. 14 of 1956.

An Act to authorize the Treasurer to issue and apply money from the Loan Fund for temporarily defraying certain working expenditure, and for purposes incidental thereto.

[Assented to 1st November, 1956.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Loan Money Appropriation (Working Accounts) Act, 1956". Short title.

2. In this Act "loan money" means money for the time being standing to the credit of the Loan Fund Account in the Treasury. Interpretation.

3. (1) Subject to the limit prescribed by subsection (2) of this section the Treasurer may from time to time issue and apply loan money for the purpose of defraying expenditure debited or to be debited to either or both of the following deposit accounts kept in the Treasury, namely :— Power to issue and apply money from the Loan Fund.

(a) the "Uranium Production Working Account" :

(b) the "Woods and Forests Working Account".

(2) The amount of loan money issued and applied for expenditure recorded in either of the deposit accounts abovementioned, after deducting any amounts repaid under subsection (3) of this section, shall not at any time exceed one hundred thousand pounds.

(3) The Treasurer may apply any money standing to the credit of either of the said deposit accounts which appears to the Treasurer to be a surplus unlikely to be required for meeting future expenditure chargeable to that account, towards repaying to the Loan Fund the amount of any loan money applied for the purpose of meeting expenditure recorded in that account.

Appropriation. 4. This Act, without further appropriation, shall be sufficient authority for the issue and application of loan money or money standing to the credit of a deposit account, in accordance with this Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

R. A. GEORGE, Governor.