



ANNO DUODECIMO

GEORGII V REGIS.

A.D. 1921.

No. 1458.

An Act to further amend the Loans to Producers Act, 1917, and for other purposes.

[Assented to, September 8th, 1921.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited alone as the "Loans to Producers Act Amendment Act, 1921." Short titles.

(2) The Loans to Producers Acts, 1917 and 1919, and this Act may be cited together as the "Loans to Producers Acts, 1917 to 1921."

(3) In this Act the Loans to Producers Act, 1917, is referred to as "the principal Act." No. 1312 of 1917.

2. Section 4 of the principal Act is amended by inserting after subsection (1) thereof the following subsection:—

Amendment of principal Act, s. 4 (1)—
Loans to producers.

(1A) A co-operative society shall be deemed to be engaged, or to be about to engage, in rural production if at least three-fourths of its members are engaged, or are about to engage, in rural production.

3. Notwithstanding anything contained in the principal Act, every loan made under the provisions thereof before the passing of this Validation of loans already made.

Loans to Producers Act Amendment Act.—1921.

this Act to any co-operative society, whether such co-operative society was or was not engaged, or about to engage, in rural production at the time when such loan was made, shall be deemed to have been validly made under the provisions of the said Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

W. E. G. A. WEIGALL, Governor.