



ANNO DECIMO TERTIO

GEORGII V REGIS.

A.D. 1922.

No. 1505.

An Act to further amend the Loans to Producers Act, 1917, and for other purposes.

[Assented to, October 25th, 1922.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited alone as the "Loans to Producers Act Amendment Act, 1922." Short titles.

(2) The Loans to Producers Acts, 1917 to 1921, and this Act may be cited together as the "Loans to Producers Acts, 1917 to 1922."

(3) In this Act the Loans to Producers Act, 1917, is referred to as "the principal Act." No. 1312 of 1917.

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act. Incorporation with other Acts.

3. Section 7 of the principal Act is amended by striking out the words "in the prescribed form" in the third line thereof. Amendment of principal Act, s. 7—Mortgages.

4. Subsection (1) of section 9 of the principal Act is amended by striking out the passage "may, in the same manner, annul any rate so fixed", and substituting therefor the following passage— Amendment of ibid., s. 9 (1)—Rate of interest on loans.

"a higher rate to be paid by way of penalty instead of interest at the fixed rate on any occasion when interest at the fixed

Loans to Producers Act Amendment Act.—1922.

rate is not paid within such period after the due date for payment thereof as is fixed in the notice. The Treasurer may, in the same manner, annul any rate or penalty rate so fixed."

Amendment of *ibid.*,
s. 13—
Regulations.

5. Subdivision (e) of section 13 of the principal Act is repealed, and the following subdivision is enacted in lieu thereof:—

(e) Providing for the registration of mortgages and securities taken by the Minister.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

G. J. R. MURRAY, Lieutenant-Governor.