



ANNO DECIMO

GEORGI VI REGIS.

A.D. 1946.

No. 15 of 1946.

An Act to amend the Loans to Producers Act, 1927.

[Assented to 31st October, 1946.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Loans to Producers Act Amendment Act, 1946". Short titles.

(2) The Loans to Producers Act, 1927, as amended by this Act may be cited as the "Loans to Producers Act, 1927-1946".

(3) The Loans to Producers Act, 1927, is hereinafter called "the principal Act".

2. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act. Incorporation.

3. The following section is enacted and inserted in the principal Act after section 5a thereof :— Enactment of section 5b of principal Act—

5b. The bank may make loans out of The Loans to Producers Fund to any person (including any association of persons corporate or unincorporate) for the purpose of enabling that person to do all or any of the following things, namely :— Loans for fishing.

(a) To purchase, construct or erect any ship, boat or other vessel, land, buildings, machinery, plant, equipment, or other things to be used for or in connection with the catching, storing, processing, canning, or marketing of fish :

(b) To pay any other expenses to be incurred in connection with the establishment or carrying on of a business of catching, storing, processing, canning, or marketing of fish.

Amendment of section 7 of principal Act—
Consequential amendment.

4. Section 7 of the principal Act is amended by striking out the words “ society or landholder ” in the sixth line of subsection 2 thereof, and inserting in lieu thereof the word “ person ”.

Enactment of section 8a of principal Act—

5. The following section is enacted and inserted in the principal Act after section 8 thereof:—

Security for loans for fishing.

8a. No loan shall be made under section 5b of this Act unless the person to whom it is made gives the bank such security for the loan as the bank requires.

Amendment of section 10 of principal Act—
Consequential amendment.

6. Section 10 of the principal Act is amended by striking out the words “ society or landholder ” in the second line and inserting in lieu thereof the word “ borrower ”.

Amendment of section 11 of principal Act—
Consequential amendment.

7. Section 11 of the principal Act is amended—

(a) by striking out the words “ to a co-operative society or landholder ” in the first and second lines :

(b) by striking out the words “ such society or landholder ” in the second line, and inserting in lieu thereof the words “ the borrower ”.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

J. M. NAPIER, Governor's Deputy.