

ANNO TRICESIMO QUINTO

ELIZABETHAE II REGINAE

A.D. 1986

No. 42 of 1986

An Act to amend the Mobil Lubricating Oil Refinery (Indenture) Act, 1976.

[Assented to 4 September 1986]

The Parliament of South Australia enacts as follows:

Short title.

- 1. (1) This Act may be cited as the "Mobil Lubricating Oil Refinery (Indenture) Act Amendment Act, 1986".
- (2) The Mobil Lubricating Oil Refinery (Indenture) Act, 1976, is in this Act referred to as "the principal Act".

Commencement.

2. This Act shall be deemed to have come into operation on 1 February, 1986.

Amendment of

- 3. Section 6 of the principal Act is amended by inserting after its present wharfage charges, contents (now to be designated as subsection (1)) the following subsection:
 - (2) The Indenture is amended as follows:
 - (a) by inserting in the definition of "lube refinery feedstock" in subclause (1) of clause 1 after the passage "carried out in the lube refinery" the passage ", not being a finished petroleum product";
 - (b) by inserting in subclause (1) of clause 1 after the definition of "lube refinery feedstock" the following definition:
 - "finished petroleum product" means a petroleum substance-
 - (a) that is intended for marketing without further processing or blending;

and

- (b) that meets marketing specifications for finished petroleum products:;
- (c) by inserting in subclause (1) of clause 1 after the definition of "the Act" the following definition:

"the Consumer Price Index" means the Consumer Price Index (all groups index-weighted average, eight capital cities) published by the Commonwealth Statistician under the Census and Statistics Act 1905 of the Commonwealth:;

- (d) by striking out from subclause (2) of clause 4 the passage "50.45322 cents" and substituting "\$1.6861";
- (e) by striking out from subclause (3) of clause 4 the passage "Goods (not otherwise specified)" in the prescribed Schedule of Wharfage Rates' and substituting the passage "Bulk cargo-liquids" pursuant to regulations under the Harbors Act, 1936,";
- (f) by striking out from subclause (1) of clause 6 the passage "the anniversary of the first day of the month following the day on which the lube refinery comes into operation" and substituting the passage "1 February";
- (g) by striking out from subclause (1) of clause 6 the passage "applicable to lube refinery feedstock and crude oil" and substituting the passage "on lube refinery feedstock and feedstock for the P.R.A. refinery";
- (h) by striking out from paragraph (b) of subclause (1) of clause 6 the passage "crude oil used as";
- (i) by striking out from subclause (1) of clause 6 the figure "\$476 000" and substituting the passage "the prescribed amount";
- (j) by inserting in clause 6 after subclause (1) the following subclause:
 - (1a) For the purposes of subclause (1), "the prescribed amount" means—
 - (a) in respect of each year up to and including the year ending on 1 February, 1986—\$476 000;
 - (b) in respect of the year ending on 1 February, 1987—\$520 000;
 - (c) in respect of the year ending on 1 February, 1988—a sum that bears to \$600 000 the same proportion as the Consumer Price Index for the June quarter of 1986 bears to the Consumer Price Index for the June quarter of 1985;
 - (d) in respect of the year ending on 1 February, 1989—a sum that bears to \$690 000 the same proportion as the Consumer Price Index for the June quarter of 1987 bears to the Consumer Price Index for the June quarter of 1985;
 - (e) in respect of the year ending on 1 February, 1990—a sum that bears to \$790 000 the same proportion as the Consumer Price Index for the June quarter of 1988 bears to the Consumer Price Index for the June quarter of 1985;

and

(f) in respect of each of the years ending on 1
February in 1991, 1992, 1993, 1994, 1995
and 1996—a sum that bears to \$850 000
the same proportion as the Consumer
Price Index for the June quarter of the
preceding calendar year but one bears to
the Consumer Price Index for the June
quarter of 1985.;

and

(k) by striking out subclause (4) of clause 6.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor