

ANNO VICESIMO SECUNDO

ELIZABETHAE II REGINAE

A.D. 1973

No. 39 of 1973

An Act to Authorize and Empower the Treasurer of the State to guarantee the Repayment of a Loan to be made to the Nurses' Memorial Centre of South Australia, Incorporated, and for other purposes.

[Assented to 25th October, 1973]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. This Act may be cited as the "Nurses' Memorial Centre of South Australia, Incorporated (Guarantee) Act, 1973".

Definitions.

- 2. In this Act, unless the contrary intention appears—
 - "the Corporation" means the Nurses' Memorial Centre of South Australia, Incorporated deemed to be an association incorporated under the Associations Incorporation Act, 1956-1965:

"the land" means the land comprised in Certificate of Title Register Book Volume 1357 Folio 120.

Guarantee by Treasurer. 3. (1) The Treasurer is authorized and empowered, on such terms as he thinks fit, to guarantee the repayment of moneys, not exceeding in total the sum of five hundred and forty-eight thousand dollars together with interest thereon, borrowed or to be borrowed by the Corporation for the purposes of the erection of a building upon the land or otherwise improving the land.

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(2) Any moneys required to be paid in satisfaction of a guarantee given pursuant to subsection (1) of this section may be paid out of the general revenue of the State which is hereby, to the necessary extent, appropriated accordingly.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor