



ANNO SEXTO

# GEORGII V REGIS.

A.D. 1915.

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## No. 1209.

An Act to further amend the Public Charities Funds Act, 1912.

[Assented to, December 16th, 1915.]

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

1. (1) This Act may be cited as the "Public Charities Funds Act Further Amendment Act, 1915." Short titles.

(2) The Public Charities Funds Acts, 1912 and 1914, and this Act, may be cited together as the "Public Charities Funds Acts, 1912 to 1915." No. 1078 of 1912. No. 1160 of 1914.

(3) The Public Charities Funds Act, 1912, is hereinafter referred to as "the principal Act."

2. This Act is incorporated with the Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act. Incorporation with other Acts.

### *The Adelaide Hospital Endowment Fund.*

3. In this Act "the Fund" means the Adelaide Hospital Endowment Fund. Interpretation.

4. (1) Notwithstanding the provisions of the principal Act, the Commissioners of Charitable Funds may set apart and reserve as an endowment fund (to be called "The Adelaide Hospital Endowment Fund") for the benefit of the Adelaide Hospital— Power to establish endowment fund for Adelaide Hospital.

(a) the whole, or such part as the Commissioners think fit, of the property at the time of the passing of this Act vested

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vested in them under the principal Act for the benefit of the Adelaide Hospital, and the whole, or such part as they think fit, of any property thereafter becoming vested in them under the said Act for the benefit of the said Hospital; and

- (b) the whole, or such part as the Commissioners think fit, of the interest, dividends, and other profits from time to time arising from the investment of any of the property referred to in subdivision (a) of this subsection, whether set apart and reserved as aforesaid or not:

Provided that if to set apart and reserve any property or any interest, dividends, or other profits as provided by this subsection would constitute a breach of any trust, express or implied, to which such property or interest, dividends, or profits are subject, then the provisions of this subsection shall not apply thereto.

(2) The Fund shall be established for such period (not exceeding thirty-five years) as the Commissioners, by resolution passed within six months after the passing of this Act, determine.

**Objects of Fund.**

**5.** The Fund shall be reserved for the period for which it is established, and at or after the termination thereof may be laid out and expended by the Commissioners for any of the purposes of the Adelaide Hospital (including improvements and additions to the buildings, grounds, and other premises used for those purposes, and the furnishing and equipment thereof, as well as the maintenance and working of the said Hospital): Provided that where any property forming part of the Fund is, by virtue of any trust, express or implied, to be used for some specific purpose, such property, and all dividends, interest, and other profits arising from the investment thereof, shall be laid out and expended according to the terms of any trusts imposed thereon respectively.

*Repairs and Additions to Adelaide Hospital.*

Treasurer may pay £30,000 for repairs and additions to Adelaide Hospital.

**6.** (1) The Treasurer of the said State may, out of moneys provided by Parliament for the purpose, pay a sum not exceeding Thirty Thousand Pounds for repairs and additions to the buildings and premises of the Adelaide Hospital.

(2) If any sum is so paid within a period of five years from the passing of this Act, the Commissioners may, out of any property (other than the Fund) vested in or held by them upon trust for the benefit of the Adelaide Hospital, pay interest on such sum at a rate not exceeding Five Pounds per centum per annum for a period of thirty years.

(3) If interest as provided by subsection (2) hereof is paid annually on such sum for the said period of thirty years, such sum shall not be repayable to the said Treasurer, but otherwise shall be repayable at the termination of the said period out of the Fund, or out of any other property vested in or held by the Commissioners under the principal Act for the benefit of the Adelaide Hospital.

*Power*

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*Power to Expend Money in Building Improvements.*

7. (1) Subject to section 5 of this Act, the Commissioners may, with the consent of the Minister, expend any moneys (whether capital or income) vested in them for the benefit of any institution in the improvement, by the erection of buildings or otherwise, of any freehold land which is vested in them for the benefit of such institution, and which is not for the time being used for the purposes of such institution.

Commissioners may  
expend money in  
making improvements  
on freehold land  
vested in them.

(2) The power hereby conferred is in addition to the power conferred by section 13 of the principal Act to erect buildings for the purposes of an institution.

In the name and on behalf of His Majesty, I hereby assent to  
this Bill.

H. L. GALWAY, Governor.