

## ANNO VICESIMO QUARTO

## ELIZABETHAE II REGINAE

A.D. 1975

## No. 83 of 1975

An Act to amend the Public Finance Act, 1936, as amended.

[Assented to 13th November, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

- 1. (1) This Act may be cited as the "Public Finance Act Amendment Act, 1975".
- (2) The Public Finance Act, 1936, as amended, is hereinafter referred to as "the principal Act".
- (3) The principal Act, as amended by this Act, may be cited as the "Public Finance Act, 1936-1975".

Enactment of s. 32ea of principal Act2. The following section is enacted and inserted in the principal Act immediately after section 32e thereof:—

Treasurer may make deposits with authorized dealers 32ea. (1) The Treasurer may deposit public moneys of the State, on such terms and conditions as he sees fit, with any Approved Dealer.

## (2) In this section—

"Approved Dealer" means a person who is a dealer in the short term money market and, in relation to whom, at the material time, the Reserve Bank of Australia stands as a lender of last resort or any other dealer in the short term money market who is for the time being declared by regulation under this Act (which the Governor is hereby empowered to make) to be an Approved Dealer.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor