



ANNO VICESIMO QUARTO

# ELIZABETHAE II REGINAE

A.D. 1975

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## No. 106 of 1975

An Act to amend the Public Finance Act, 1936, as amended.

[Assented to 20th November, 1975]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. This Act may be cited as the "Public Finance (Special Provisions) Act, 1975".

Incorporation.

2. This Act is incorporated with the Public Finance Act, 1936, as amended, and that Act and this Act shall be read as one Act.

Prescribed day.

3. In this Act the "prescribed day" means the twenty-ninth day of February, 1976.

Issue from Treasurer's Advance.

4. (1) At any time during the period concluding on the prescribed day, where the Treasurer certifies in writing—

(a) that moneys in an amount specified are payable, or would, if appropriated by the Parliament of the Commonwealth, be payable, by the Commonwealth to the State for expenditure by the State in accordance with specified arrangements, being arrangements that are authorized, or of a kind that have been previously authorized, by or under any Act or law of the State or Commonwealth and that have been agreed upon between the State and the Commonwealth;

and

(b) that those moneys have not been received by the State,  
the Treasurer may issue from the Treasurer's Advance (established pursuant to subsection (2) of section 35 of the Public Finance Act, 1936, as amended) and credit to an appropriate Trust Account at the Treasury such amounts as are necessary for the making of the payments required to be made by the State in accordance with the specified arrangements.

(2) The Public Finance Act, 1936, as amended, shall apply and have effect to and in relation to any amount issued from the Treasurer's Advance, pursuant to subsection (1) of this section, and credited to an appropriate Trust Account as if that amount had been paid by the Commonwealth and credited to that Account.

(3) Where moneys specified in a certificate under subsection (1) of this section are received by the State they shall be applied, without any authority other than this section and to the necessary extent, to effect repayments of the amounts issued from the Treasurer's Advance pursuant to subsection (1) of this section.

5. (1) At any time during the period concluding on the prescribed day, the Treasurer may borrow, for temporary purposes, any sum or sums—

Additional  
borrowing  
powers.

(a) against the issue of Treasury Bills;

(b) by overdraft with the Reserve Bank of Australia or any other bank;

or

(c) out of any moneys which are lodged on deposit with the Treasury,

for the purpose of meeting any lack of funds arising from the non-receipt of moneys payable by the Commonwealth pursuant to any arrangement that has been agreed upon between the State and the Commonwealth for the expenditure of moneys by the State.

(2) The authority to borrow conferred on the Treasurer by subsection (1) of this section, is in addition to and not in derogation from any other power or authority to borrow as otherwise conferred on the Treasurer.

6. This Act shall expire on a day to be fixed by proclamation.

Expiry of  
Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

M. L. OLIPHANT, Governor