



ANNO DECIMO NONO

ELIZABETHAE II REGINAE

A.D. 1970

No. 13 of 1970

An Act to amend the Potato Marketing Act, 1948-1966.

[Assented to 17th September, 1970]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short titles.

1. (1) This Act may be cited as the "Potato Marketing Act Amendment Act, 1970".

(2) The Potato Marketing Act, 1948-1966, as amended by this Act, may be cited as the "Potato Marketing Act, 1948-1970".

(3) The Potato Marketing Act, 1948-1966, is hereinafter referred to as "the principal Act".

Amendment of
principal Act,
s. 16—
General powers
of board.

2. Section 16 of the principal Act is amended—

(a) by inserting immediately after paragraph (c) the following paragraph:—

(ca) by way of security for any loan—

(i) give a mortgage over the real property of the board;

or

(ii) create a charge, either specifically or generally, over all or any of the assets of the board;;

and

(b) by inserting after the present contents thereof (which are hereby designated subsection (1) thereof) the following subsection:—

(2) Notwithstanding anything in any Act, a charge created by the board pursuant to paragraph (ca) of subsection (1) of this section shall be a first charge upon the assets so charged.

3. The following section is enacted and inserted in the principal Act immediately after section 16 thereof:—

Enactment of
s. 16a of
principal Act.

16a. (1) The Treasurer may, from time to time, execute a guarantee for the repayment of any sum being the whole or part of a loan made to the board on the security of a mortgage or charge over the assets of the board.

Guarantees by
Treasurer.

(2) A guarantee referred to in subsection (1) of this section shall contain such terms and conditions as are agreed upon by the Treasurer and the board.

(3) If any sum becomes payable by the Treasurer under a guarantee executed pursuant to subsection (1) of this section, the Treasurer may pay that sum out of the general revenue of the State.

(4) This section, without any other appropriation, shall be sufficient authority for making any payment the Treasurer is liable to make pursuant to this section.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Governor's Deputy.