



ANNO DECIMO TERTIO

GEORGI VI REGIS.

A.D. 1949.

No. 11 of 1949.

An Act to authorize the Treasurer to borrow and expend money for public works and purposes, and to enact other provisions incidental thereto.

[Assented to 20th October, 1949.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

- Short title.** **1.** This Act may be cited as the "Public Purposes Loan Act, 1949".
- Interpretation.** **2.** In this Act, unless the context otherwise requires—
- "the financial agreement" means the Financial Agreement made between the Commonwealth and all the States and set out in the schedule at the end of the Amending Financial Agreement Act, 1944 ;
- "the loan fund" means the money mentioned in section 3 of this Act ;
- "schedule" means schedule to this Act.
- The loan fund.** **3.** For the purposes of this Act the loan fund shall consist of—
- (a) any money standing to the credit of the loan fund account in the Treasury at the commencement of this Act ;
- (b) all money received after the commencement of this Act by the Treasurer in repayment of advances made, or money expended, out of money borrowed under any Act ;

- (c) all surplus revenue applied after the commencement of this Act to loan accounts in accordance with section 30 of the Public Finance Act, 1936 ;
- (d) the money borrowed under this Act.

4. The Treasurer may arrange for the sum of twelve million five hundred and sixty thousand five hundred pounds to be borrowed on behalf of the State in accordance with the financial agreement.

Power to borrow.

5. (1) There may be issued out of the loan fund any sums not exceeding fourteen million sixty thousand five hundred pounds.

Issue and application of money from loan fund.

(2) The sums so issued shall be applied for the purposes mentioned in the schedule.

(3) If the amount mentioned in any line of the schedule as the estimated expenditure for the work or purpose mentioned in that line is insufficient for that work or purpose, the Treasurer may issue additional money from the loan fund for that work or purpose but so that the total amount issued under this Act from the loan fund for works and purposes mentioned in the schedule shall not exceed fourteen million sixty thousand five hundred pounds.

6. The Treasurer may—

Flotation expenses.

(a) in addition to the other amounts authorized by this Act to be borrowed, arrange for the borrowing on behalf of the State in accordance with the financial agreement of a sum equal to the discounts, charges and expenses incurred in connection with the borrowing of money under this Act ;

(b) issue a sum equal to those discounts, charges and expenses out of the loan fund, and apply the sum so issued in payment of those discounts, charges and expenses.

7. If the money in the loan fund is at any time insufficient for the purpose of carrying out the works and purposes mentioned in the schedule the Treasurer may use other money in his hands for those purposes, but any money so used shall be repaid from the loan fund as soon as there is sufficient money in that fund to make the repayment.

Temporary finance for loan works.

8. Upon the commencement of an Act authorizing the raising and expenditure of loan money for the financial year 1950-1951, the authority to borrow money and to issue and apply money from the loan fund, given by the provisions of this Act, other than sections 6 and 7, shall cease.

Duration of Act.

Commencement
of Act.

9. This Act shall come into operation on the first day of the month following the month in which this Act is assented to by the Governor.

In the name and on behalf of His Majesty, I hereby
assent to this Bill.

C. W. M. NORRIE, Governor.

SCHEDULE.

Amounts Proposed to be Expended from the Loan Fund.

Loan Undertakings.	Estimated Expenditure.
STATE BANK.	
	£
Advances for Homes	700,000
Loans to Producers.....	100,000
Advances to Settlers.....	25,000
Loans for Fencing and Water Piping	25,000
Vermin-Proof Fencing	10,000
Advances to State Bank	750,000
Advances to State Bank Act, 1925-1941, Part VI.—For loans to Primary Producers.....	100,000
HIGHWAYS AND LOCAL GOVERNMENT.	
Roads and Bridges	100,000
LANDS.	
Land Repurchase for Closer Settlement	40,000
Crown Lands Development Act	200,000
Agricultural Graduates, Purchase of Land for	40,000
IRRIGATION AND DRAINAGE.	
Irrigation and Reclamation of Swamp Lands	160,000
Lessees Reclaimed Swamp Lands, Loans to.....	1,000
South-Eastern Drainage	255,000
WOODS AND FORESTS.	
Afforestation and Timber Milling	650,000
RAILWAYS.	
Railway Accommodation.....	1,200,000
HARBORS BOARD.	
Harbors Accommodation	400,000
ENGINEERING AND WATER SUPPLY.	
Morgan-Whyalla Water Main	10,400
Adelaide and Millbrook Water District	1,250,000
Adelaide Sewers	280,000
Country Water Districts	224,000
Barossa Water District	57,000
Beetaloo, Bundaleer, and Baroota Water District	140,000
Tod River Water District	257,000
Warren Water District.....	50,000
Water Conservation	600
River Murray Weirs, Dams, Locks, Etc.	5,000
Metropolitan Floodwaters	1,000
Glanville Pipe Works	10,400

Amounts Proposed to be Expended from the Loan Fund—continued.

Loan Undertakings.	Estimated Expenditure.
ARCHITECT-IN-CHIEF.	
	£
Hospital Buildings	215,000
School Buildings	620,000
Police and Courthouse Buildings	60,000
Agricultural College	30,750
Other Government Buildings	180,000
MISCELLANEOUS.	
Expenses and Discounts of Floating Conversion Loans	100,000
Produce Department—Buildings and Plant	50,000
Settlement of Discharged Soldiers on the Land, 1914-1918 ..	10,000
South Australian Housing Trust—War time and Post-war Housing	1,500,000
Lower River Broughton Irrigation Trust—Loan to	6,850
Leigh Creek Coal Field	500,000
Electricity Trust of South Australia—Loan to	2,500,000
Enfield General Cemetery—Advances to	6,000
Purchase of Stores	600,000
Temporary Housing Accommodation	10,000
Industries Development Act—Advances under	100,000
Municipal Tramways Trust—Loan to	450,000
Public Parks Act—Purchase of Land	20,000
Funding Revenue Deficit 1946-1947	60,500
Total	£14,060,500